

MASS. TC 60.1/2: 994/1-6

UMASS/AMHERST



312066 0385 6505 2

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

GOVERNMENT DOCUMENTS
COLLECTION

OCT 5 1994

University of Massachusetts
Depository Copy



MONTHLY REPORT

JANUARY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JANUARY 31, 1994

	REVENUE FUND	S I N K I N G SERIES A INTEREST	GENERAL RESERVE	F U N D REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING							
TOLL DEPOSITORY BANKS	\$ 730,926	1,500	1,971	3,296			\$ 737,693
INVESTMENTS	7,695,176						7,695,176
ACCRUED INTEREST ON INVESTMENTS	4,230,306	1,091,233	3,211,128	6,099,691	32,818,401	6,239,819	53,690,578
ACCOUNTS RECEIVABLE	1,652				50,454		52,106
INVENTORIES	3,416,217				9,139		3,425,356
DEPOSITS, PREPAID AND DEFERRED ITEMS	901,820				13,100		901,820
ESCROW FUNDS	2,086,298				74,873		2,099,398
DEFERRED COMPENSATION CONTRACT	152,300						227,173
DUE FROM OTHER FUNDS (NET)	8,828,149						8,828,149
COST OF MASSACHUSETTS TURNPIKE TO DATE	2,556,774					162,474	2,719,248
	499,600,000					33,689,931	533,229,931
TOTAL ASSETS	\$530,199,618	1,092,733	3,213,099	6,102,987	32,965,967	40,032,224	\$613,606,628
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,784,538				69,648		\$ 1,854,186
ACCRUED EXPENSES AND PAYROLL	6,519,645				1,843,253		8,362,898
WITHHOLDING FROM EMPLOYEES	12,355						12,355
DEPOSITS AND DEFERRED INCOME	1,224,979				100,000		1,324,979
DEFERRED COMPENSATION	8,828,149						8,828,149
MEDICAL BENEFITS CLAIMS RESERVE	94,104						94,104
DUE TO OTHER FUNDS (NET)					3,105,139	32,224	3,105,139
CONTRACT RETAINAGE					2,858,672		2,890,896
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,137,000						13,137,000
TOTAL LIABILITIES	66,012,770				7,976,712	32,224	74,021,706
FUND BALANCES:							
REVENUE BONDS RETIRED	452,051,000						492,051,000
FUND BALANCES	12,135,848	1,092,733	3,213,099	6,102,987	24,989,255	40,000,000	47,533,922
TOTAL FUND BALANCES	464,186,848	1,092,733	3,213,099	6,102,987	24,989,255	40,000,000	539,584,922
TOTAL LIABILITIES AND FUND BALANCES	\$530,199,618	1,092,733	3,213,099	6,102,987	32,965,967	40,032,224	\$613,606,628

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING JANUARY, 1994 431M 1962 SERIES A - 4.15% BONDS WERE
RETIRED AT A COST OF \$456,860.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO JANUARY 31, 1994

	JANUARY 1994	JANUARY 1993
REVENUES		
TOLL REVENUE (NET)	\$ 8,735,161	\$ 9,163,460
RESTAURANT/CONCESSION	159,919	175,088
SERVICE STATION REVENUE	166,737	160,022
RENTAL INCOME	275,504	333,463
INVESTMENT AND MISCELLANEOUS INCOME:		
RESTRICTED	103,347	130,466
REVENUE FUND	29,322	56,689
TOTAL REVENUES	\$ 9,469,990	\$10,019,188
EXPENSES		
ADMINISTRATIVE	699,294	792,634
RETIREMENT	231,378	197,701
OPERATIONS & PUBLIC PROTECTION	4,781,919	3,844,533
TOTAL EXPENSES	\$ 5,712,591	\$ 4,834,868
NET REVENUES		
BEFORE REQUIRED DISTRIBUTION	\$ 3,757,399	\$ 5,184,320
RESTRICTED REVENUES	103,347	130,466
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 3,654,052	\$ 5,053,854
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)		
BOND INTEREST	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	1,708,214	1,349,583
TOTAL DISTRIBUTION	\$ 2,656,700	\$ 3,797,423
NET CHANGE IN REVENUE FUND (1)	\$ 997,351	\$ 1,256,430

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

FINANCIAL STATEMENT INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED DECEMBER 31, 2000

Revenue	Expenses	Net Income
100,000,000	80,000,000	20,000,000
200,000,000	160,000,000	40,000,000
300,000,000	240,000,000	60,000,000
400,000,000	320,000,000	80,000,000
500,000,000	400,000,000	100,000,000
600,000,000	480,000,000	120,000,000
700,000,000	560,000,000	140,000,000
800,000,000	640,000,000	160,000,000
900,000,000	720,000,000	180,000,000
1,000,000,000	800,000,000	200,000,000
1,100,000,000	880,000,000	220,000,000
1,200,000,000	960,000,000	240,000,000
1,300,000,000	1,040,000,000	260,000,000
1,400,000,000	1,120,000,000	280,000,000
1,500,000,000	1,200,000,000	300,000,000
1,600,000,000	1,280,000,000	320,000,000
1,700,000,000	1,360,000,000	340,000,000
1,800,000,000	1,440,000,000	360,000,000
1,900,000,000	1,520,000,000	380,000,000
2,000,000,000	1,600,000,000	400,000,000
2,100,000,000	1,680,000,000	420,000,000
2,200,000,000	1,760,000,000	440,000,000
2,300,000,000	1,840,000,000	460,000,000
2,400,000,000	1,920,000,000	480,000,000
2,500,000,000	2,000,000,000	500,000,000
2,600,000,000	2,080,000,000	520,000,000
2,700,000,000	2,160,000,000	540,000,000
2,800,000,000	2,240,000,000	560,000,000
2,900,000,000	2,320,000,000	580,000,000
3,000,000,000	2,400,000,000	600,000,000
3,100,000,000	2,480,000,000	620,000,000
3,200,000,000	2,560,000,000	640,000,000
3,300,000,000	2,640,000,000	660,000,000
3,400,000,000	2,720,000,000	680,000,000
3,500,000,000	2,800,000,000	700,000,000
3,600,000,000	2,880,000,000	720,000,000
3,700,000,000	2,960,000,000	740,000,000
3,800,000,000	3,040,000,000	760,000,000
3,900,000,000	3,120,000,000	780,000,000
4,000,000,000	3,200,000,000	800,000,000
4,100,000,000	3,280,000,000	820,000,000
4,200,000,000	3,360,000,000	840,000,000
4,300,000,000	3,440,000,000	860,000,000
4,400,000,000	3,520,000,000	880,000,000
4,500,000,000	3,600,000,000	900,000,000
4,600,000,000	3,680,000,000	920,000,000
4,700,000,000	3,760,000,000	940,000,000
4,800,000,000	3,840,000,000	960,000,000
4,900,000,000	3,920,000,000	980,000,000
5,000,000,000	4,000,000,000	1,000,000,000

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED DECEMBER 31, 2000

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$ 4,333,857	103,726,694	4,364,173
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	12,389	240,542	7,161
3	TRUCKS - FIVE OR MORE AXLES	1,464,859	11,480,349	278,137
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	220,706	2,784,761	99,309
6	TRUCKS - THREE AXLES	66,416	679,117	24,837
7	TRUCKS - FOUR AXLES	193,184	1,663,591	48,655
8	BUSES	28,209	449,661	14,586
9	TANDEM TRAILER COMBINATIONS	145,007	597,371	15,358
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,231,537	23,449,538	4,636,332
2	ANY OTHER TWO AXLE VEHICLE	53,290	569,078	108,176
3	ANY THREE AXLE VEHICLE	23,912	171,156	32,278
4	ANY FOUR AXLE VEHICLE	12,216	67,257	12,253
5	ANY FIVE AXLE VEHICLE	61,629	270,106	49,541
6	ANY SIX AXLE VEHICLE	635	2,289	424
7	ANY SEVEN AXLE VEHICLE	237	568	137
8	ANY EIGHT AXLE VEHICLE	170	476	87
9	ANY VEHICLE WITH NINE OR MORE AXLES	117	172	52
TOTAL	VOLUME DISCOUNTS	98,735	8,848,370	9,691,496
	TOLL REFUNDS AND ADJUSTMENTS	14,475	146,152,726	
TOTAL DEDUCTIONS			113,210	
TOTAL REVENUE		\$ 8,735,160		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO JANUARY 31, 1994

	MONTH OF		MONTH OF	
	JANUARY 1994		JANUARY 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 6,577,783	74.33	\$ 7,041,360	76.01
COMMERCIAL VEHICLES	2,270,587	25.67	2,222,330	23.99
TOTALS	\$ 8,848,370	100.00	\$ 9,263,690	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	9,007,666	92.94	9,410,523	93.38
COMMERCIAL VEHICLES	683,830	7.06	666,087	6.62
TOTALS	9,691,496	100.00	10,076,610	100.00
NUMBER OF MILES				
PASSENGER CARS	127,416,774	87.18	137,935,043	88.27
COMMERCIAL VEHICLES	18,735,952	12.82	18,318,740	11.73
TOTALS	146,152,726	100.00	156,253,783	100.00
MILES PER TRANSACTION				
PASSENGER CARS	14.14		14.65	
COMMERCIAL VEHICLES	27.39		27.50	
REVENUE PER TRANSACTION				
PASSENGER CARS	.7302		.7482	
COMMERCIAL VEHICLES	3.3203		3.3363	
ALL VEHICLES	.9130		.9193	
REVENUE PER MILE				
PASSENGER CARS	.0516		.0510	
COMMERCIAL VEHICLES	.1211		.1213	
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$212,186		\$227,140	
COMMERCIAL VEHICLES	73,244		71,688	
SUB TOTAL	285,430		298,828	
RESTAURANTS/CONCESSIONS	5,158		5,648	
SERVICE STATIONS	5,378		5,162	
TOTALS	\$295,966		\$309,638	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

FOR THE YEAR 1967 THIS REPORT WAS MADE ONE YEAR BEFORE

REPORT
RESULTS SHOWING
RELIABILITY CONCERNING
FOR TOTAL
CONDUCTIVE ELEMENTS
WATERBURY CANT
WATERBURY WATERBURY

CONDUCTIVE ELEMENTS
WATERBURY CANT
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

WATERBURY WATERBURY
WATERBURY WATERBURY
WATERBURY WATERBURY

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JANUARY 31, 1994

SECURITY

MATURITY
DATEPRINCIPAL OR
ADJUSTED BOOK COST

REVENUE FUND

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

TOTAL - REVENUE FUND

\$ 4,230,306

SERIES A BOND INTEREST ACCOUNT

SINKING FUND

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

TOTAL - SERIES A BOND INTEREST ACCOUNT

\$ 1,091,233

RESERVE ACCOUNT

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

TOTAL - RESERVE ACCOUNT

\$ 3,211,129

REDEMPTION ACCOUNT

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

TOTAL - REDEMPTION ACCOUNT

\$ 6,099,691

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

SECURITY	REVENUE FUND	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	2.900%	
REPURCHASE AGREEMENT	3.000%	

TOTAL - REPAIR AND RECONSTRUCTION FUND

\$ 32,818,401

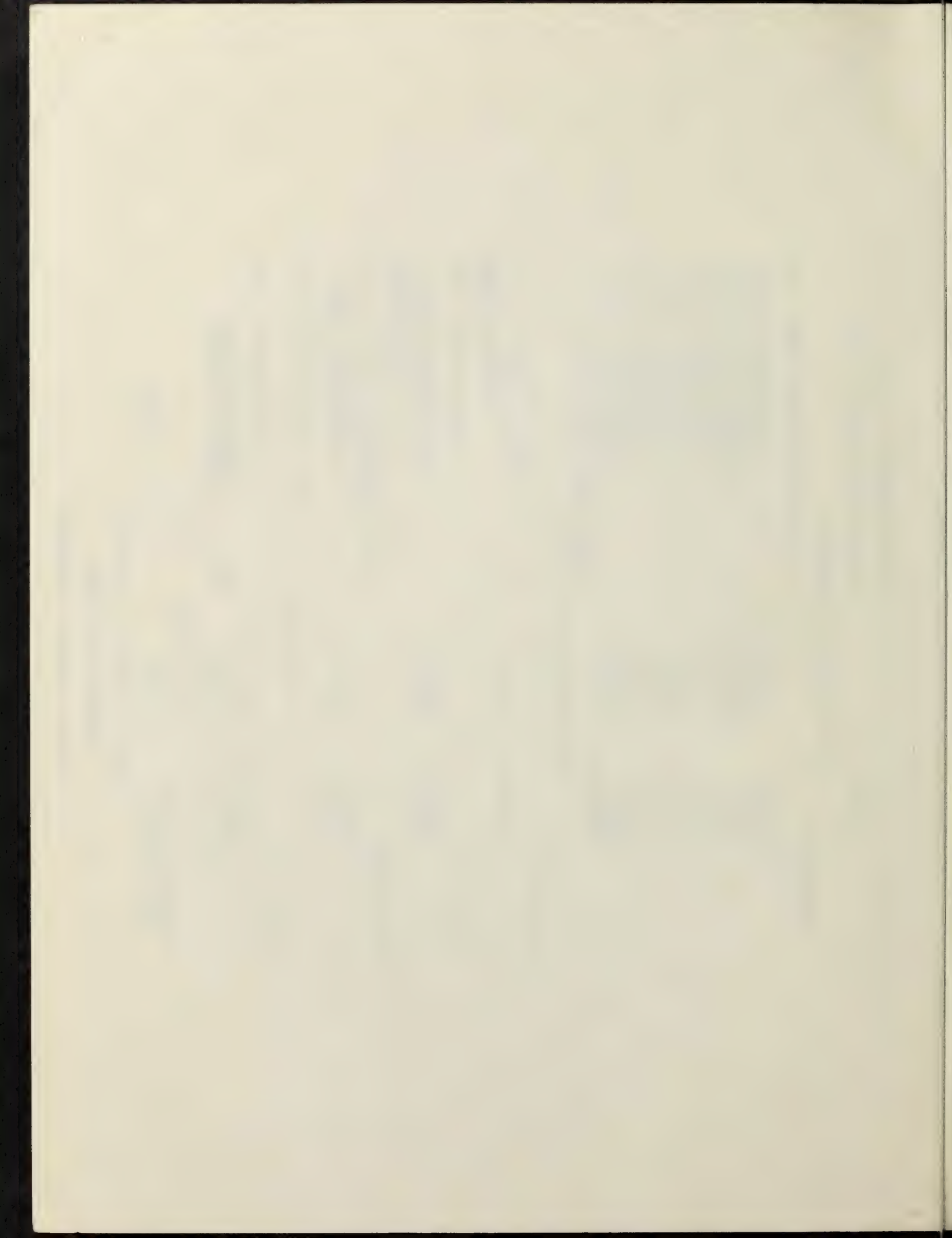
1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

\$ 6,239,819

TOTAL - 1986 SERIES A CONSTRUCTION FUND

\$ 6,239,819



MASS.

TC 60. 1/2 : 994/2

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE



MONTHLY REPORT

FEBRUARY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



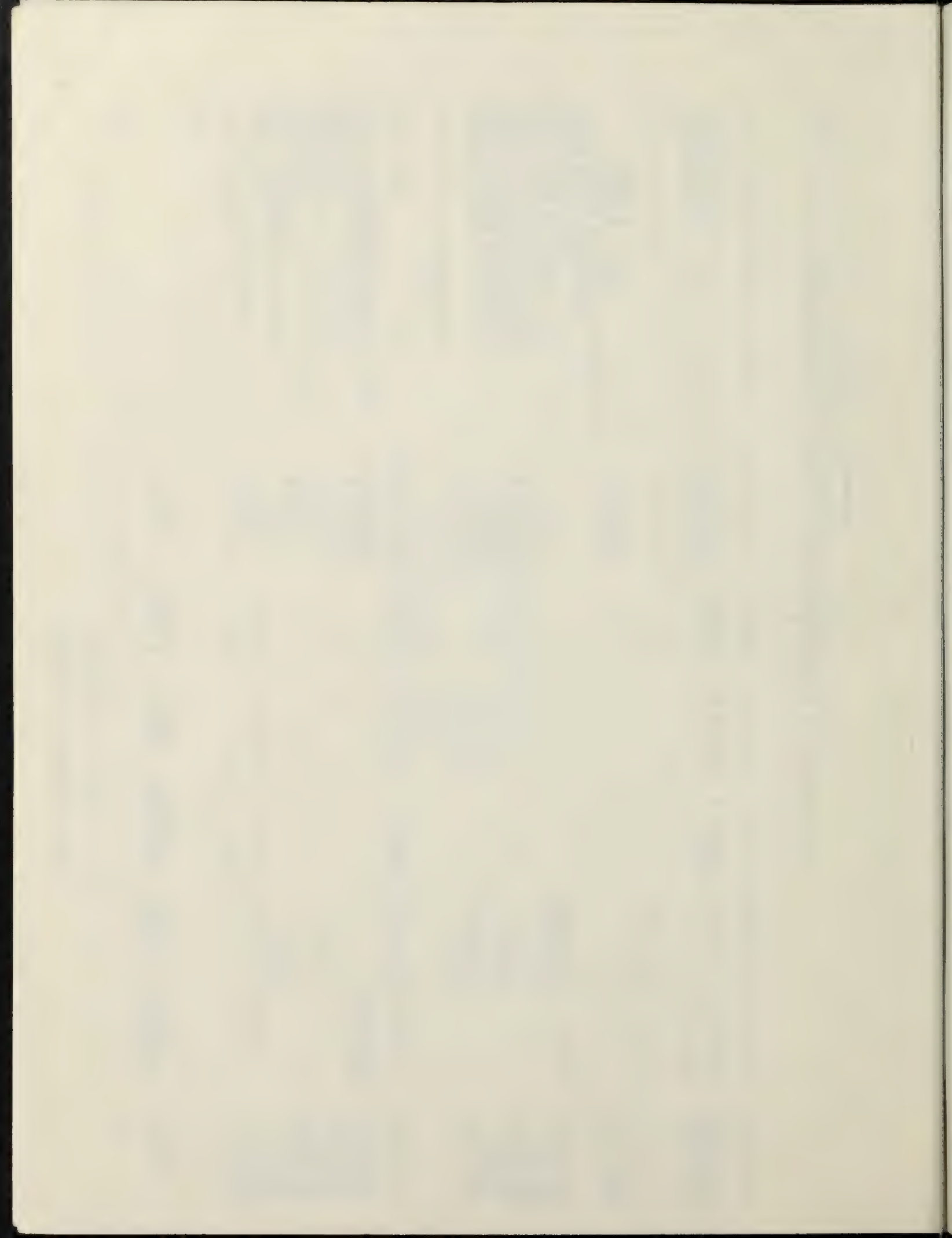
MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - FEBRUARY 28, 1994

	REVENUE FUND	S I N K I N G SERIES A INTEREST	GENERAL RESERVE	F U N D REDEMPTION ACCOUNT	REPAIR AND 1986 RECONSTR. FUND*	SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	\$ 410,703	1,500	426	3,296			\$ 415,925
TOLL DEPOSITORY BANKS	7,522,579						7,522,579
INVESTMENTS	6,605,526	1,093,933	3,221,338	6,114,726	33,687,172	6,237,614	56,960,309
ACCRUED INTEREST ON INVESTMENTS	2,991				48,315		51,306
ACCOUNTS RECEIVABLE	2,868,698				9,139		2,877,837
INVENTORIES	1,056,288						1,056,288
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,918,434				13,100		1,931,534
ESCROW FUNDS	154,300				74,994		229,294
DEFERRED COMPENSATION CONTRACT	8,939,005						8,939,005
DUE FROM OTHER FUNDS (NET)	2,917,269					128,529	3,045,798
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					33,648,972	533,248,972
TOTAL ASSETS	\$531,995,793	1,095,433	3,221,764	6,118,022	33,832,720	40,015,115	\$616,278,847
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,701,788				69,769		\$ 1,771,557
ACCRUED EXPENSES AND PAYROLL	6,624,236				1,843,253		8,467,489
WITHHOLDING FROM EMPLOYEES	19,112						19,112
DEPOSITS AND DEFERRED INCOME	1,061,566				100,000		1,161,566
DEFERRED COMPENSATION	8,939,005						8,939,005
MEDICAL BENEFITS CLAIMS RESERVE	91,129						91,129
DUE TO OTHER FUNDS (NET)					3,529,701	15,113	3,529,701
CONTRACT RETAINAGE					2,827,366		2,842,481
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,137,000						13,137,000
TOTAL LIABILITIES	65,803,578				8,370,089	15,113	74,188,782
FUND BALANCES:							
REVENUE BONDS RETIRED	452,051,000						492,051,000
FUND BALANCES	14,141,215	1,095,433	3,221,764	6,118,022	25,462,631		50,039,065
TOTAL FUND BALANCES	466,192,215	1,095,433	3,221,764	6,118,022	25,462,631	40,000,000	542,090,065
TOTAL LIABILITIES AND FUND BALANCES	\$531,995,793	1,095,433	3,221,764	6,118,022	33,832,720	40,015,115	\$616,278,847

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

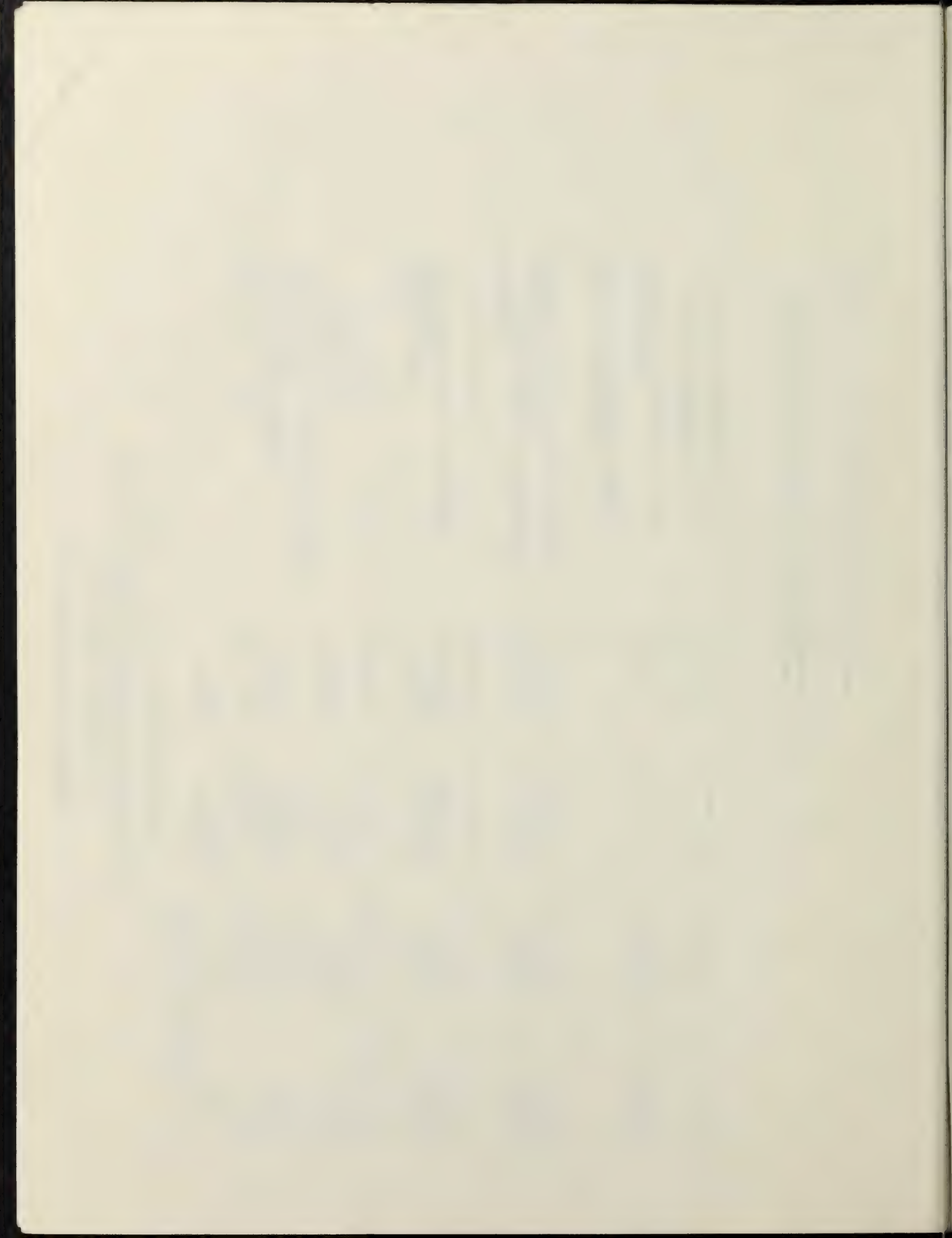
MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO FEBRUARY 28, 1994

	FEBRUARY 1994	FEBRUARY 1993	TWO MONTHS FEBRUARY 28 1994	ENDING FEBRUARY 28 1993
REVENUES				
TOLL REVENUE (NET)	\$ 8,557,990	\$ 8,569,475	\$ 17,293,151	\$ 17,732,935
RESTAURANT/CONCESSION	156,257	165,836	316,176	340,924
SERVICE STATION REVENUE	165,318	160,000	332,056	320,022
RENTAL INCOME	342,177	355,706	617,681	689,169
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	106,293	164,080	209,640	294,545
REVENUE FUND	58,504	56,412	87,826	113,101
TOTAL REVENUES	\$ 9,386,539	\$ 9,471,509	\$ 18,856,530	\$ 19,490,696
EXPENSES				
ADMINISTRATIVE	863,117	771,844	1,562,411	1,564,478
RETIREMENT	243,385	234,398	474,762	432,099
OPERATIONS & PUBLIC PROTECTION	4,697,872	4,048,176	9,479,791	7,892,709
TOTAL EXPENSES	\$ 5,804,374	\$ 5,054,418	\$ 11,516,964	\$ 9,889,286
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 3,582,165	\$ 4,417,091	\$ 7,339,566	\$ 9,601,410
RESTRICTED REVENUES	106,293	164,080	209,640	294,545
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 3,475,872	\$ 4,253,011	\$ 7,129,926	\$ 9,306,865
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$	\$	\$	\$
REPAIR AND RECONSTRUCTION FUND	1,471,395	3,555,286	948,486	2,447,840
TOTAL DISTRIBUTION	\$ 1,471,395	\$ 3,555,286	\$ 4,128,095	\$ 7,352,710
NET CHANGE IN REVENUE FUND (1)	\$ 2,004,476	\$ 697,724	\$ 3,001,830	\$ 1,954,154

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE
MONTH OF FEBRUARY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$ 4,256,085	102,168,258	4,272,359
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	13,040	251,935	7,591
3	TRUCKS - FIVE OR MORE AXLES	1,441,072	11,304,447	274,689
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	213,332	2,696,046	96,134
6	TRUCKS - THREE AXLES	65,074	666,488	24,457
7	TRUCKS - FOUR AXLES	190,913	1,643,731	47,681
8	BUSES	27,424	437,241	14,035
9	TANDEM TRAILER COMBINATIONS	153,416	631,798	16,456
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,132,135	22,409,891	4,428,855
2	ANY OTHER TWO AXLE VEHICLE	49,586	532,915	100,806
3	ANY THREE AXLE VEHICLE	22,573	161,364	30,553
4	ANY FOUR AXLE VEHICLE	11,794	65,437	11,815
5	ANY FIVE AXLE VEHICLE	59,596	260,592	47,889
6	ANY SIX AXLE VEHICLE	616	2,079	411
7	ANY SEVEN AXLE VEHICLE	240	558	140
8	ANY EIGHT AXLE VEHICLE	132	384	67
9	ANY VEHICLE WITH NINE OR MORE AXLES	110	167	49
TOTAL		8,637,138	143,233,331	9,373,987
	VOLUME DISCOUNTS	75,982		
	TOLL REFUNDS AND ADJUSTMENTS	3,162		
TOTAL DEDUCTIONS		79,144		
TOTAL REVENUE		\$ 8,557,994		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO FEBRUARY 28, 1994

	MONTH OF		MONTH OF		TWO MONTHS ENDED		TWO MONTHS ENDED	
	FEBRUARY 1994		FEBRUARY 1993		FEBRUARY 1994		FEBRUARY 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 6,401,260	74.11	\$ 6,503,770	75.22	\$ 12,979,043	74.22	\$ 13,545,130	75.63
COMMERCIAL VEHICLES	2,235,878	25.89	2,141,864	24.78	4,506,465	25.78	4,364,194	24.37
TOTALS	\$ 8,637,138	100.00	\$ 8,645,634	100.00	\$ 17,485,508	100.00	\$ 17,909,324	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	8,708,805	92.90	8,775,310	93.15	17,716,471	92.92	18,185,833	93.27
COMMERCIAL VEHICLES	665,182	7.10	644,693	6.85	1,349,012	7.08	1,310,780	6.73
TOTALS	9,373,987	100.00	9,420,003	100.00	19,065,483	100.00	19,496,613	100.00
NUMBER OF MILES								
PASSENGER CARS	124,830,084	87.15	126,935,260	87.79	252,246,858	87.16	264,870,303	88.04
COMMERCIAL VEHICLES	18,403,247	12.85	17,646,795	12.21	37,139,199	12.84	35,965,535	11.96
TOTALS	143,233,331	100.00	144,582,055	100.00	289,386,057	100.00	300,835,838	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.33		14.46		14.23		14.56	
COMMERCIAL VEHICLES	27.66		27.37		27.53		27.43	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7350		.7411		.7325		.7448	
COMMERCIAL VEHICLES	3.3613		3.3223		3.3405		3.3294	
ALL VEHICLES	.9213		.9177		.9171		.9185	
REVENUE PER MILE								
PASSENGER CARS	.0512		.0512		.0514		.0511	
COMMERCIAL VEHICLES	.1214		.1213		.1213		.1213	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$228,616		\$232,277		\$219,983		\$229,578	
COMMERCIAL VEHICLES	79,852		76,495		76,380		73,969	
SUB TOTAL	308,468		308,772		296,363		303,547	
RESTAURANTS/CONCESSIONS	5,580		5,922		5,358		5,778	
SERVICE STATIONS	5,904		5,714		5,628		5,424	
TOTALS	\$319,952		\$320,408		\$307,349		\$314,749	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE
INVESTMENTS - FEBRUARY 28, 1994

SECURITY

MATURITY
DATE

PRINCIPAL OR
ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT 3.260X 3/03/94 \$ 6,605,526

TOTAL - REVENUE FUND \$ 6,605,526

SINKING FUND

SERIES A BOND INTEREST ACCOUNT
140M US TREASURY BILLS 5/12/94 \$ 139,117
965M US TREASURY BILLS 6/30/94 954,816

TOTAL - SERIES A BOND INTEREST ACCOUNT \$ 1,093,933

RESERVE ACCOUNT
2170M US TREASURY BILLS 5/05/94 \$ 2,157,599
1080M US TREASURY BILLS 8/11/94 1,063,740

TOTAL - RESERVE ACCOUNT \$ 3,221,339

REDEMPTION ACCOUNT
6155M US TREASURY BILLS 5/12/94 \$ 6,114,726

TOTAL - REDEMPTION ACCOUNT \$ 6,114,726

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO
1000M US TREASURY BILLS 3/03/94 \$ 20,736,738
1000M US TREASURY BILLS 3/10/94 999,828
1000M US TREASURY BILLS 3/17/94 999,235
1000M US TREASURY BILLS 3/24/94 998,664
1000M US TREASURY BILLS 3/31/94 998,052
1000M US TREASURY BILLS 4/07/94 997,504
1000M US TREASURY BILLS 4/14/94 996,871
1000M US TREASURY BILLS 4/21/94 996,388
1000M US TREASURY BILLS 4/28/94 995,792
1000M US TREASURY BILLS 5/05/94 995,312
1000M US TREASURY BILLS 5/12/94 994,475
1000M US TREASURY BILLS 5/19/94 993,520
1000M US TREASURY BILLS 5/26/94 992,856
991,937

TOTAL - REPAIR AND RECONSTRUCTION FUND \$ 33,687,172

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO \$ 6,237,613

TOTAL - 1986 SERIES A CONSTRUCTION FUND \$ 6,237,613



MASS. TC 60. 1/2 994/3

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE



MONTHLY REPORT

MARCH, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



THE UNIVERSITY OF CHICAGO

LIBRARY



1911

THE UNIVERSITY OF CHICAGO

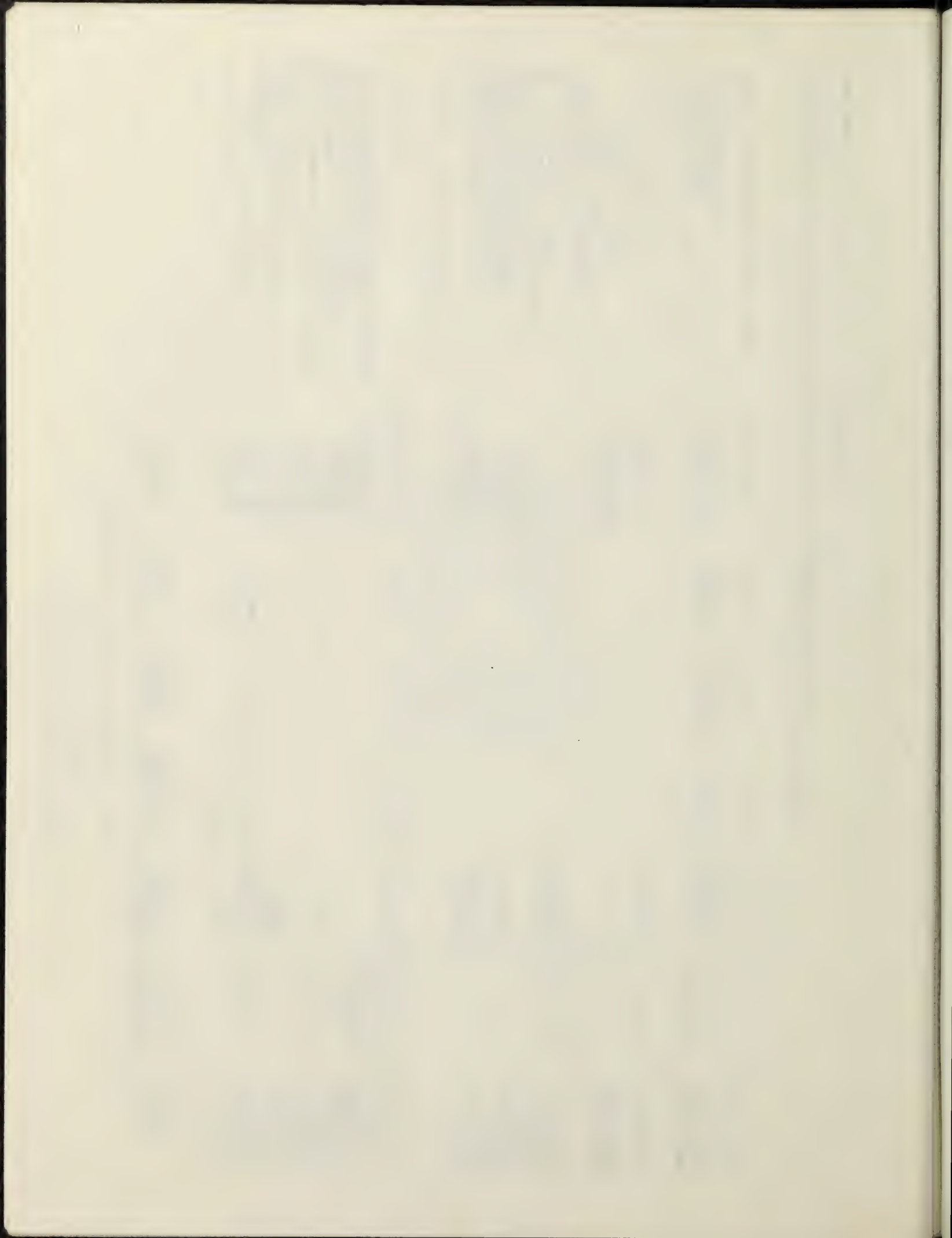
MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MARCH 31, 1994

	REVENUE FUND	S I N K I N G SERIES A INTEREST	GENERAL RESERVE	F U N D REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	\$ 418,490	1,500	426	3,296	17,900		\$ 441,612
TOLL DEPOSITORY BANKS	9,221,220						9,221,220
INVESTMENTS	4,250,788	1,096,922	3,230,344	6,132,066	37,000,750	6,242,266	57,953,136
ACCRUED INTEREST ON INVESTMENTS	413				62,273		62,686
ACCOUNTS RECEIVABLE	2,978,672				9,139		2,987,811
INVENTORIES	1,160,201						1,160,201
DEPOSITS, PREPAID AND DEFERRED ITEMS	2,049,907						2,049,907
ESCROW FUNDS	157,800				75,126		232,926
DEFERRED COMPENSATION CONTRACT	9,061,476					88,290	9,061,476
DUE FROM OTHER FUNDS (NET)	3,499,149					33,682,998	3,587,439
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000						533,282,998
TOTAL ASSETS	\$532,398,116	1,098,422	3,230,770	6,135,362	37,165,188	40,013,554	\$620,041,412
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,117,008				69,901		\$ 1,186,909
ACCRUED EXPENSES AND PAYROLL	6,374,006				1,843,253		8,217,259
WITHHOLDING FROM EMPLOYEES	10,859						10,859
DEPOSITS AND DEFERRED INCOME	998,149				100,000		1,098,149
DEFERRED COMPENSATION	9,061,476						9,061,476
MEDICAL BENEFITS CLAIMS RESERVE	177,849						177,849
DUE TO OTHER FUNDS (NET)					4,075,575	13,554	4,075,575
CONTRACT RETAINAGE					2,794,840		2,808,394
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,137,000						13,137,000
TOTAL LIABILITIES	65,288,347				8,883,569	13,554	74,185,470
FUND BALANCES:							
REVENUE BONDS RETIRED	452,051,000						492,051,000
FUND BALANCES	15,058,769	1,098,422	3,230,770	6,135,362	28,281,619		53,804,942
TOTAL FUND BALANCES	467,109,769	1,098,422	3,230,770	6,135,362	28,281,619	40,000,000	545,855,942
TOTAL LIABILITIES AND FUND BALANCES	\$532,398,116	1,098,422	3,230,770	6,135,362	37,165,188	40,013,554	\$620,041,412

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



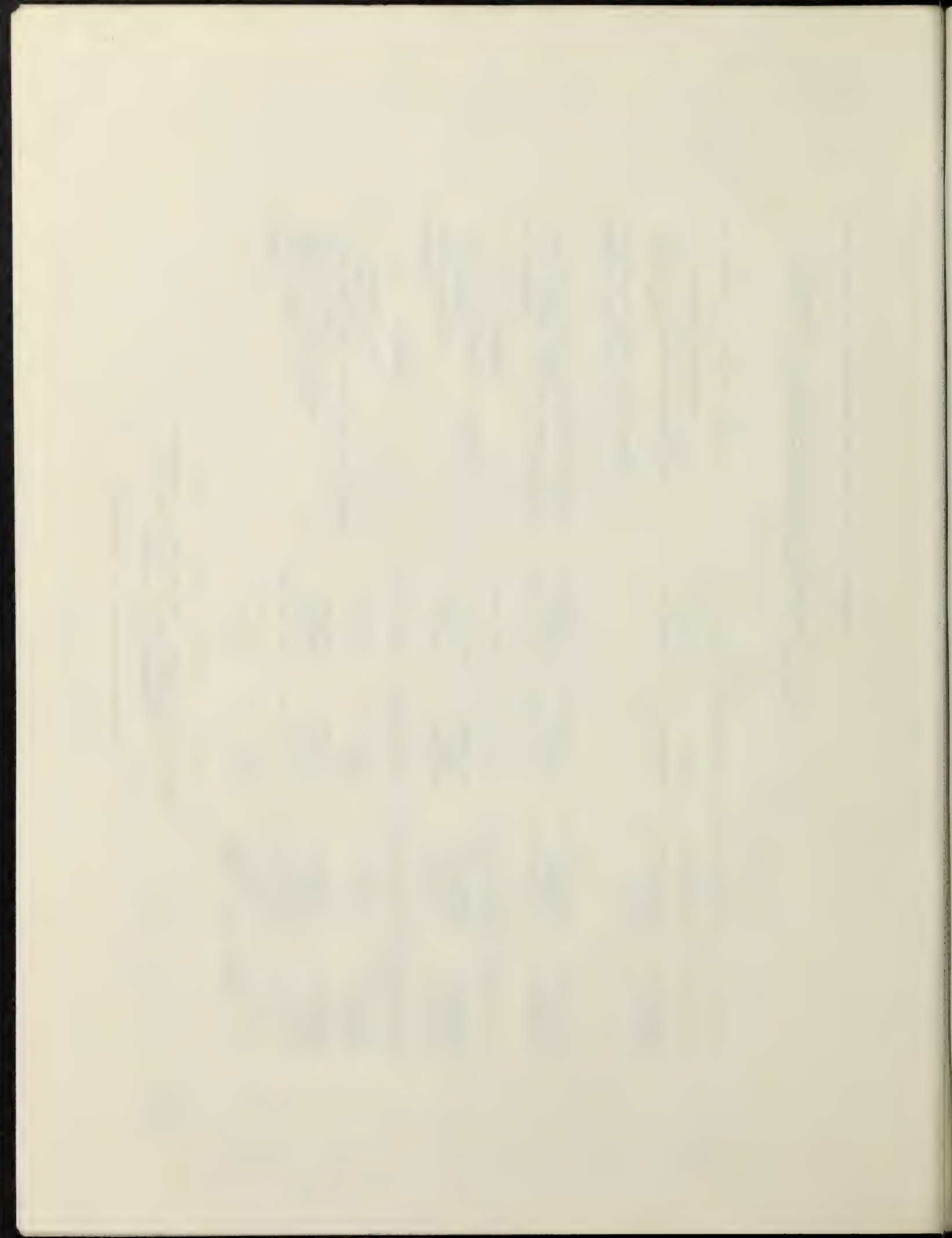
MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

	JANUARY 1, 1994 TO		MARCH 31, 1994	THREE MONTHS ENDING		
	MARCH 1994	MARCH 1993	MARCH 31 1994	MARCH 31 1994	MARCH 28 1993	
REVENUES						
TOLL REVENUE (NET)	\$10,442,106	\$ 9,665,143	\$ 27,735,257	\$ 27,398,078		
RESTAURANT/CONCESSION	170,167	172,675	486,343	513,599		
SERVICE STATION REVENUE	194,563	135,831	526,618	455,853		
RENTAL INCOME	338,327	332,627	956,008	1,021,796		
INVESTMENT AND MISCELLANEOUS INCOME:						
RESTRICTED	126,931	90,991	336,571	385,536		
REVENUE FUND	90,153	112,156	177,979	225,257		
TOTAL REVENUES	\$11,362,247	\$10,509,423	\$ 30,218,776	\$ 30,000,119		
EXPENSES						
ADMINISTRATIVE	1,060,799	782,549	2,623,210	2,347,027		
RETIREMENT	235,592	230,137	710,354	662,236		
OPERATIONS & PUBLIC PROTECTION	5,310,558	5,059,700	14,790,348	12,952,409		
TOTAL EXPENSES	\$ 6,606,949	\$ 6,072,386	\$ 18,123,912	\$ 15,961,672		
NET REVENUES						
BEFORE REQUIRED DISTRIBUTION	\$ 4,755,298	\$ 4,437,037	\$ 12,094,864	\$ 14,038,447		
RESTRICTED REVENUES	126,931	90,991	336,571	385,536		
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 4,628,367	\$ 4,346,046	\$ 11,758,293	\$ 13,652,911		
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)						
BOND INTEREST	\$	\$	\$ 948,486	\$ 2,447,840		
REPAIR AND RECONSTRUCTION FUND	\$ 3,710,814	\$ 5,380,404	\$ 6,890,424	\$ 10,285,274		
TOTAL DISTRIBUTION	\$ 3,710,814	\$ 5,380,404	\$ 7,838,910	\$ 12,733,115		
NET CHANGE IN REVENUE FUND (1)	\$ 917,552	\$ 1,034,358-	\$ 3,919,382	\$ 919,795		

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

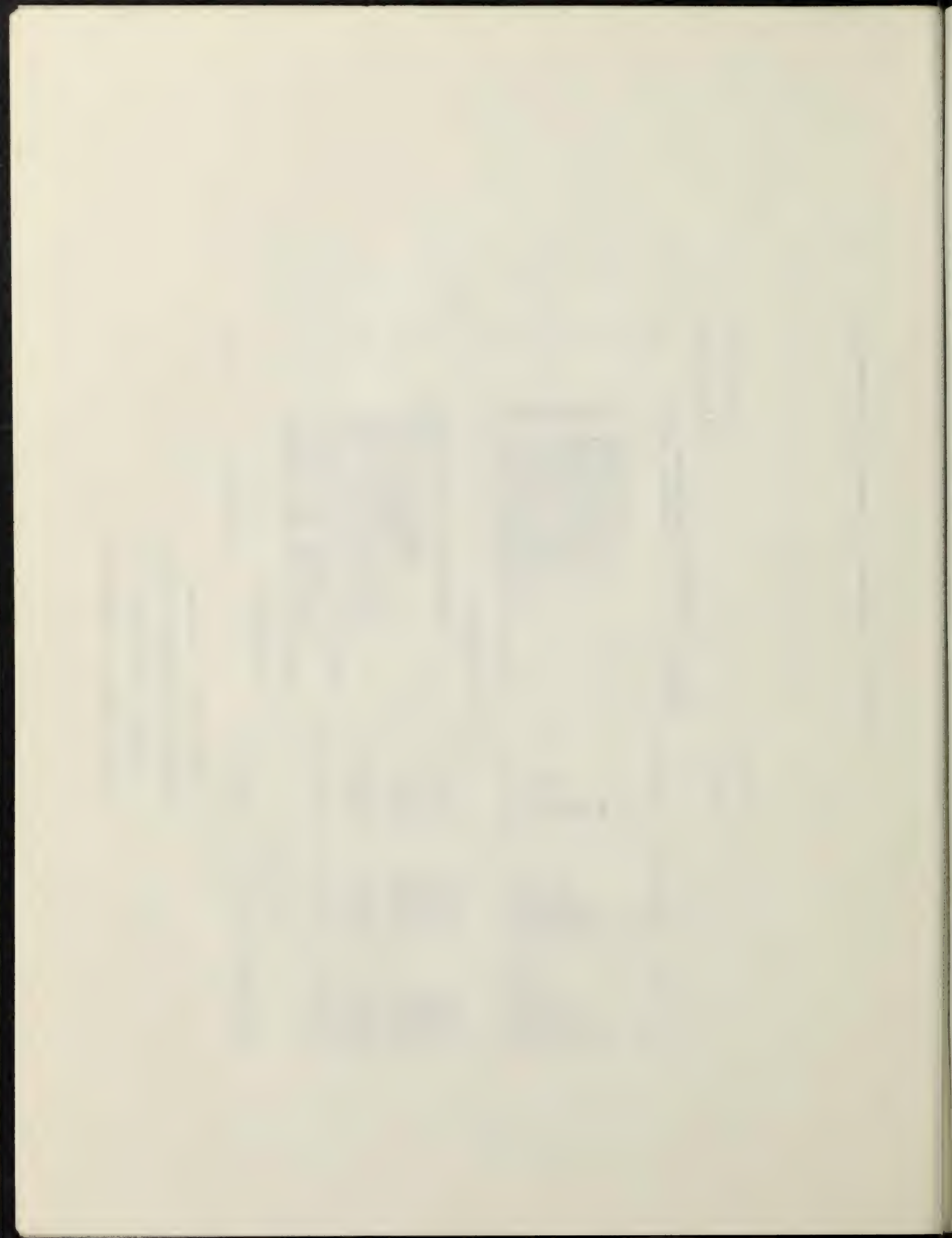
SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE
CLASSIFICATION OF TOLL REVENUE
MONTH OF MARCH, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15M				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$ 5,210,392	125,047,303	5,169,885
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	16,411	319,697	9,325
3	TRUCKS - FIVE OR MORE AXLES	1,731,081	13,574,557	327,704
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	260,693	3,303,421	115,442
6	TRUCKS - THREE AXLES	78,125	799,069	28,982
7	TRUCKS - FOUR AXLES	231,777	1,996,021	57,502
8	BUSES	34,374	549,231	16,802
9	TANDEM TRAILER COMBINATIONS	193,074	795,180	20,645
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,624,983	27,614,081	5,449,605
2	ANY OTHER TWO AXLE VEHICLE	61,181	655,229	124,268
3	ANY THREE AXLE VEHICLE	26,185	189,002	35,376
4	ANY FOUR AXLE VEHICLE	14,365	79,702	14,403
5	ANY FIVE AXLE VEHICLE	72,417	317,118	58,141
6	ANY SIX AXLE VEHICLE	740	2,716	495
7	ANY SEVEN AXLE VEHICLE	243	604	140
8	ANY EIGHT AXLE VEHICLE	286	706	144
9	ANY VEHICLE WITH NINE OR MORE AXLES	140	210	62
TOTAL	VOLUME DISCOUNTS	108,265	10,556,467	11,428,921
	TOLL REFUNDS AND ADJUSTMENTS	6,094	175,243,847	
TOTAL DEDUCTIONS				114,359
TOTAL REVENUE		\$ 10,442,108		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO MARCH 31, 1994

	MONTH OF		MONTH OF		THREE MONTHS ENDED		THREE MONTHS ENDED	
	MARCH 1994		MARCH 1993		MARCH 1994		MARCH 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 7,851,786	74.37	\$ 7,256,332	74.24	\$ 20,830,829	74.28	\$ 20,801,462	75.14
COMMERCIAL VEHICLES	2,704,681	25.63	2,516,634	25.76	7,211,146	25.72	6,880,828	24.86
TOTALS	\$ 10,556,467	100.00	\$ 9,772,966	100.00	\$ 28,041,975	100.00	\$ 27,682,290	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,628,815	92.99	9,834,475	92.85	28,345,286	92.95	28,020,308	93.12
COMMERCIAL VEHICLES	800,106	7.01	756,301	7.15	2,149,118	7.05	2,067,081	6.88
TOTALS	11,428,921	100.00	10,590,776	100.00	30,494,404	100.00	30,087,389	100.00
NUMBER OF MILES								
PASSENGER CARS	152,981,081	87.29	141,273,152	87.20	405,227,939	87.21	406,143,455	87.75
COMMERCIAL VEHICLES	22,262,766	12.71	20,732,192	12.80	59,401,965	12.79	56,697,727	12.25
TOTALS	175,243,847	100.00	162,005,344	100.00	464,629,904	100.00	462,841,182	100.00
MILES PER TRANSACTION								
PASSENGER CARS	14.39		14.36		14.29		14.49	
COMMERCIAL VEHICLES	27.82		27.41		27.64		27.42	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7387		.7378		.7348		.7423	
COMMERCIAL VEHICLES	3.3804		3.3275		3.3553		3.3287	
ALL VEHICLES	.9236		.9227		.9195		.9200	
REVENUE PER MILE								
PASSENGER CARS	.0513		.0513		.0514		.0512	
COMMERCIAL VEHICLES	.1214		.1213		.1213		.1213	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$253,283		\$234,075		\$231,453		\$231,127	
COMMERCIAL VEHICLES	87,247		81,181		80,123		76,453	
SUB TOTAL	340,530		315,256		311,576		307,580	
RESTAURANTS/CONCESSIONS	5,489		5,570		5,403		5,706	
SERVICE STATIONS	6,276		4,381		5,851		5,065	
TOTALS	\$352,295		\$325,207		\$322,830		\$318,351	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

INVESTMENTS - MARCH 31, 1994

SECURITY

MATURITY
DATE

PRINCIPAL OR
ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT 3.500% 4/07/94 \$ 4,250,788

TOTAL - REVENUE FUND \$ 4,250,788

SINKING FUND

SERIES A BOND INTEREST ACCOUNT
140M US TREASURY BILLS 5/12/94 \$ 139,497
965M US TREASURY BILLS 6/30/94 957,425

TOTAL - SERIES A BOND INTEREST ACCOUNT \$ 1,096,922

RESERVE ACCOUNT
2170M US TREASURY BILLS 5/05/94 \$ 2,163,513
1080M US TREASURY BILLS 8/11/94 1,066,832

TOTAL - RESERVE ACCOUNT \$ 3,230,345

REDEMPTION ACCOUNT
6155M US TREASURY BILLS 5/12/94 \$ 6,132,066

TOTAL - REDEMPTION ACCOUNT \$ 6,132,066

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO \$ 24,058,951
1000M US TREASURY BILLS 4/07/94 999,493
1000M US TREASURY BILLS 4/14/94 998,933
1000M US TREASURY BILLS 4/21/94 998,350
1000M US TREASURY BILLS 4/28/94 997,818
1000M US TREASURY BILLS 5/05/94 997,110
1000M US TREASURY BILLS 5/12/94 996,310
1000M US TREASURY BILLS 5/19/94 995,659
1000M US TREASURY BILLS 5/26/94 994,843
1000M US TREASURY BILLS 6/02/94 994,050
1000M US TREASURY BILLS 6/09/94 993,282
1000M US TREASURY BILLS 6/16/94 992,589
1000M US TREASURY BILLS 6/23/94 992,037
1000M US TREASURY BILLS 6/30/94 991,325

TOTAL - REPAIR AND RECONSTRUCTION FUND \$ 37,000,750

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO \$ 6,242,266

TOTAL - 1986 SERIES A CONSTRUCTION FUND \$ 6,242,266

MASS. TC 60. 1/2 994/4

MASSACHUSETTS TURNPIKE AUTHORITY

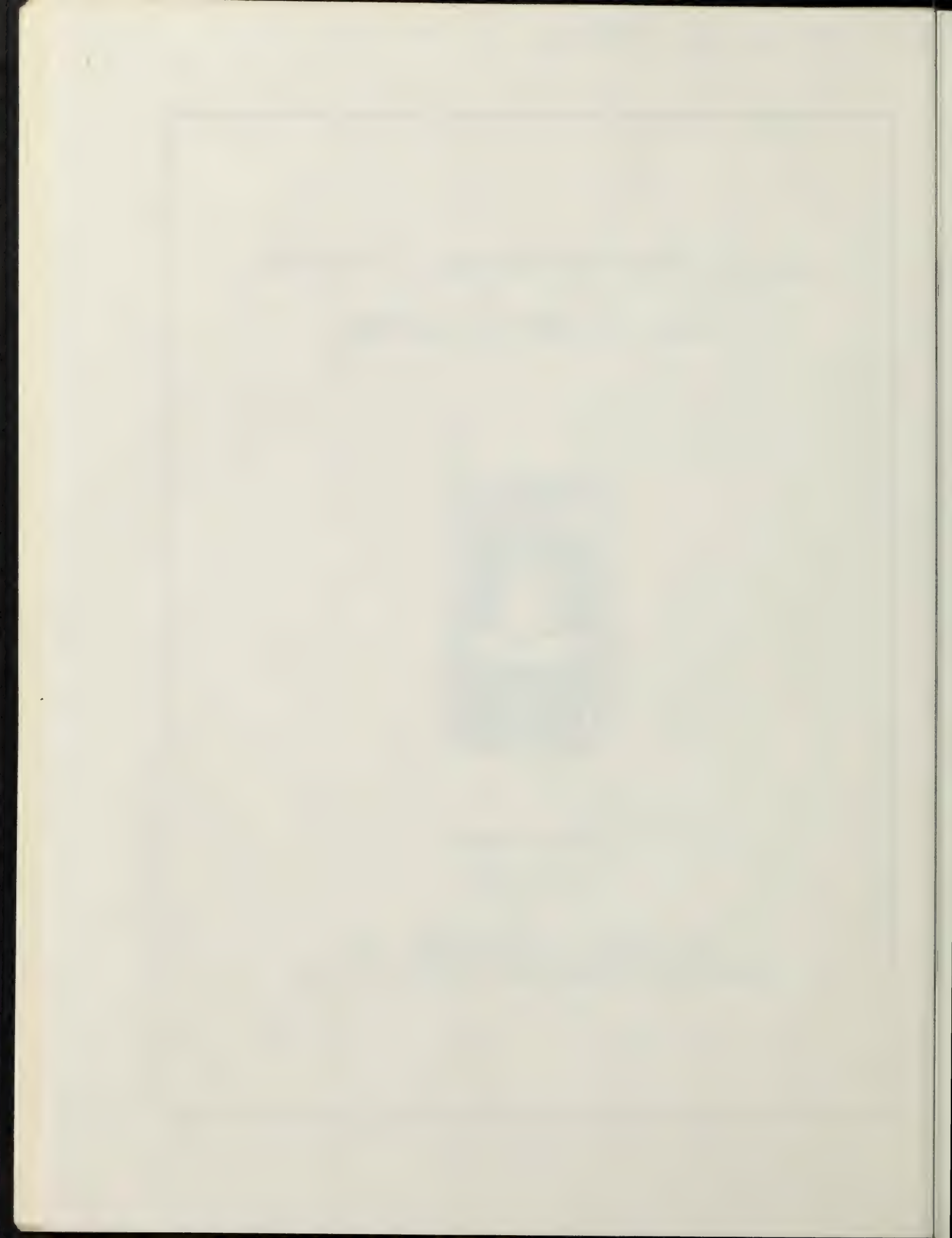
MASSACHUSETTS TURNPIKE



MONTHLY REPORT

APRIL, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

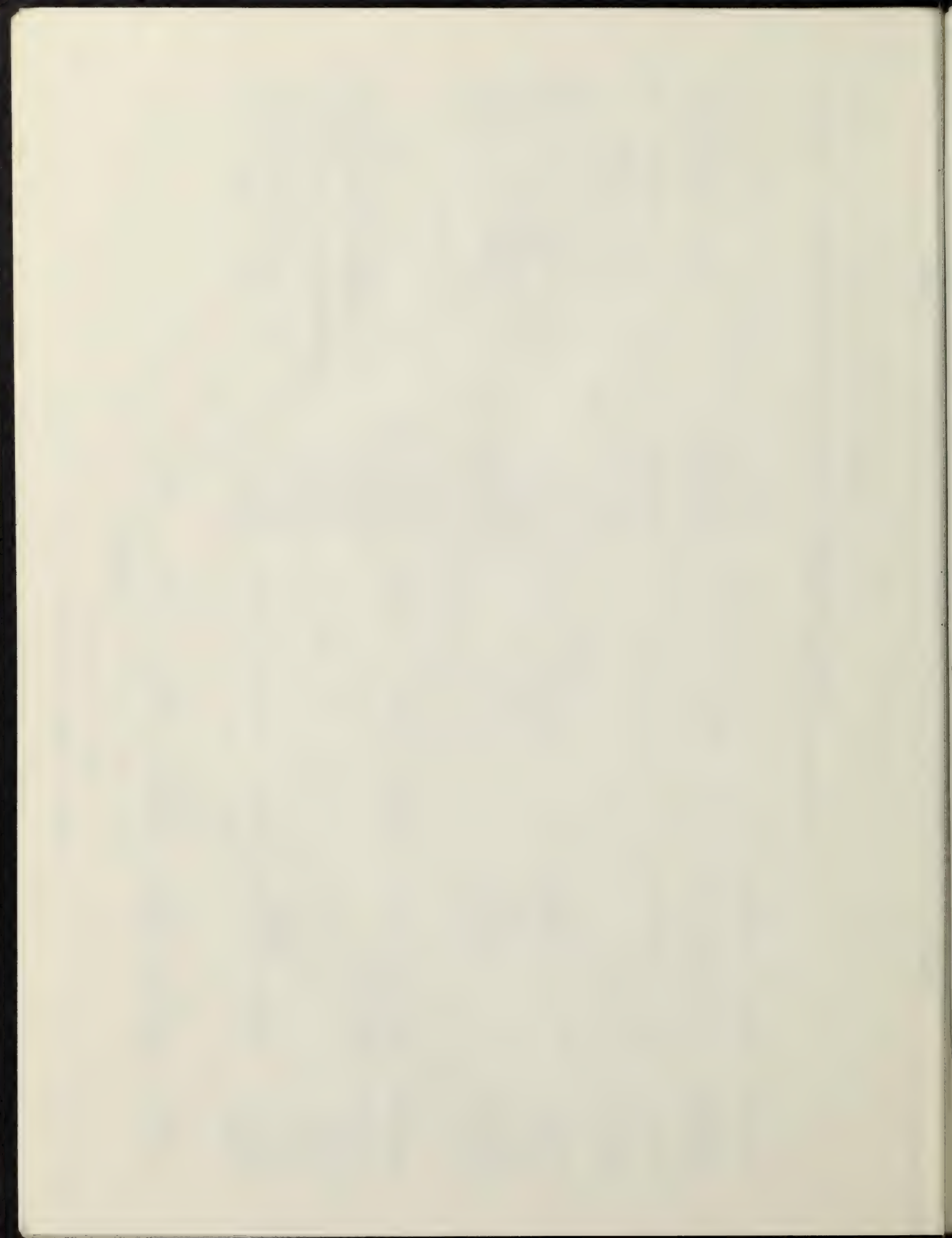
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - APRIL 30, 1994

	REVENUE FUND	S I N K I N G SERIES A INTEREST	GENERAL RESERVE	F U N D REDEMPTION ACCOUNT	REPAIR AND 1986 SERIES A RECONSTR. FUND*	CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	\$ 425,663	1,500	426	3,296			\$ 430,885
TOLL DEPOSITORY BANKS	9,773,024						9,773,024
INVESTMENTS	6,260,787	1,099,815	3,239,252	6,148,847	39,784,326	6,258,792	62,791,819
ACCRUED INTEREST ON INVESTMENTS	1,892				70,250		72,142
ACCOUNTS RECEIVABLE	3,308,688				9,139		3,317,827
INVENTORIES	1,160,274						1,160,274
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,650,658						1,650,658
ESCROW FUNDS	161,800				75,248		237,048
DEFERRED COMPENSATION CONTRACT	9,149,569					50,650	9,149,569
DUE FROM OTHER FUNDS (NET)	4,316,273					33,704,112	4,356,923
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000						533,304,112
TOTAL ASSETS	\$535,808,628	1,101,315	3,239,678	6,152,143	39,938,963	40,013,554	\$626,254,281
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,050,707				70,023		\$ 1,120,730
ACCRUED EXPENSES AND PAYROLL	6,370,319				1,843,253		8,213,572
WITHHOLDING FROM EMPLOYEES	9,968						9,968
DEPOSITS AND DEFERRED INCOME	864,105				100,000		964,105
DEFERRED COMPENSATION	9,173,994						9,173,994
MEDICAL BENEFITS CLAIMS RESERVE	68,195						68,195
DUE TO OTHER FUNDS (NET)					6,981,096	13,554	6,981,096
CONTRACT RETAINAGE					561,482		575,036
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						34,412,000
SERIES A - 4.15%	13,137,000						13,137,000
TOTAL LIABILITIES	65,066,352				9,555,854	13,554	74,635,760
FUND BALANCES:							
REVENUE BONDS RETIRED	452,051,000					40,000,000	492,051,000
FUND BALANCES	18,691,276	1,101,315	3,239,678	6,152,143	30,383,109		59,567,521
TOTAL FUND BALANCES	470,742,276	1,101,315	3,239,678	6,152,143	30,383,109	40,000,000	551,618,521
TOTAL LIABILITIES AND FUND BALANCES	\$535,808,628	1,101,315	3,239,678	6,152,143	39,938,963	40,013,554	\$626,254,281

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

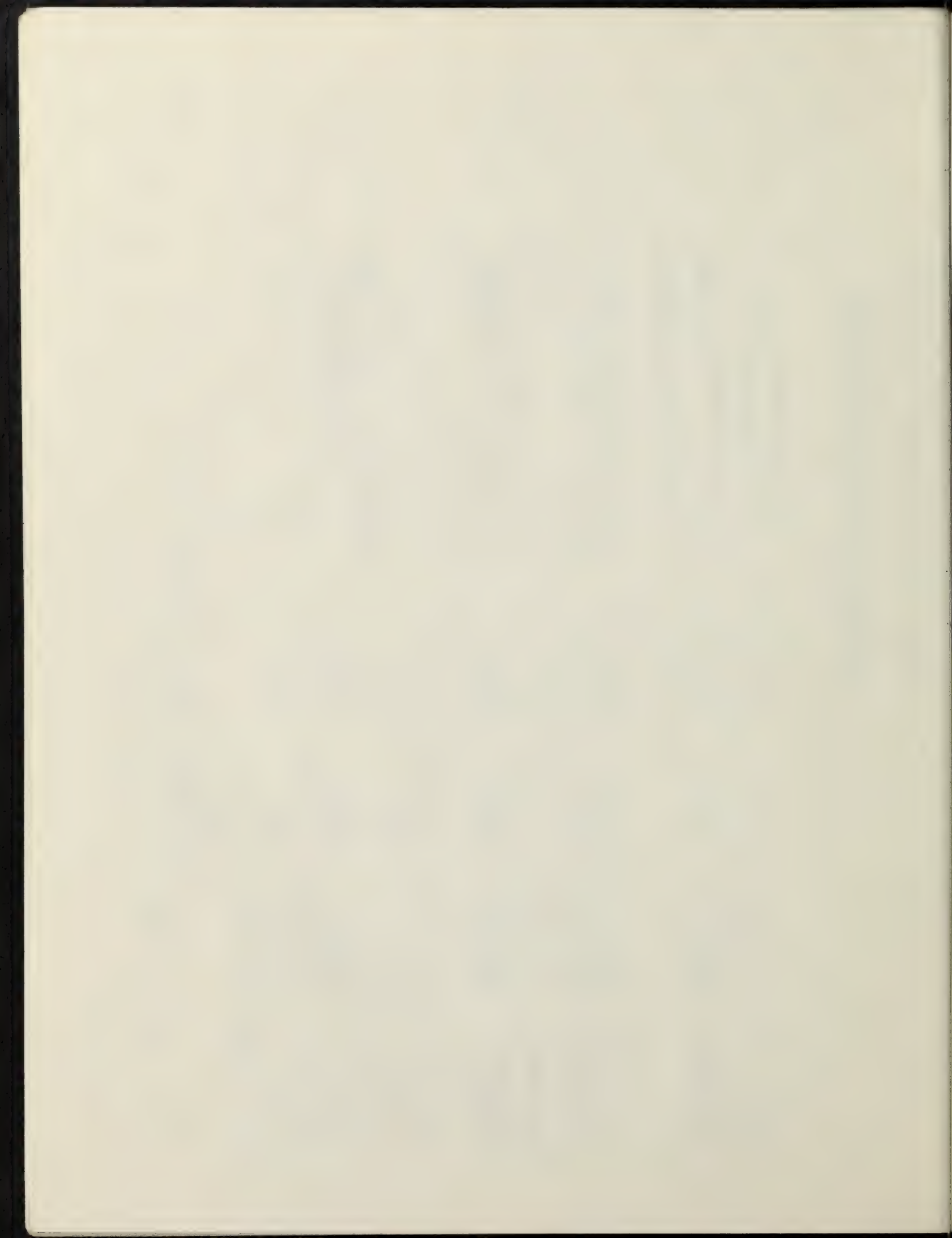
MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO APRIL 30, 1994

	APRIL 1994	APRIL 1993	FOUR MONTHS ENDING APRIL 30 1994	APRIL 28 1993
REVENUES				
TOLL REVENUE (NET)	\$10,899,384	\$10,648,096	\$ 38,634,641	\$ 38,046,174
RESTAURANT/CONCESSION	198,629	208,979	684,972	722,578
SERVICE STATION REVENUE	203,848	193,150	730,466	649,003
RENTAL INCOME	340,690	375,030	1,296,697	1,396,826
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	134,879	121,739	471,450	507,275
REVENUE FUND	61,705	72,397	239,684	297,654
TOTAL REVENUES	\$11,839,135	\$11,619,391	\$ 42,057,910	\$ 41,619,510
EXPENSES				
ADMINISTRATIVE	811,193	908,938	3,434,403	3,255,965
RETIREMENT	235,137	220,733	945,491	882,969
OPERATIONS & PUBLIC PROTECTION	4,072,460	3,543,997	18,862,808	16,496,406
TOTAL EXPENSES	\$ 5,118,790	\$ 4,673,668	\$ 23,242,702	\$ 20,635,340
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 6,720,345	\$ 6,945,723	\$ 18,815,208	\$ 20,984,170
RESTRICTED REVENUES	134,879	121,739	471,450	507,275
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 6,585,466	\$ 6,823,984	\$ 18,343,758	\$ 20,476,895
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$	\$	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	2,952,958	4,250,818	9,843,382	14,536,093
TOTAL DISTRIBUTION	\$ 2,952,958	\$ 4,250,818	\$ 10,791,869	\$ 16,983,933
NET CHANGE IN REVENUE FUND (1)	\$ 3,632,507	\$ 2,573,165	\$ 7,551,888	\$ 3,492,961

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

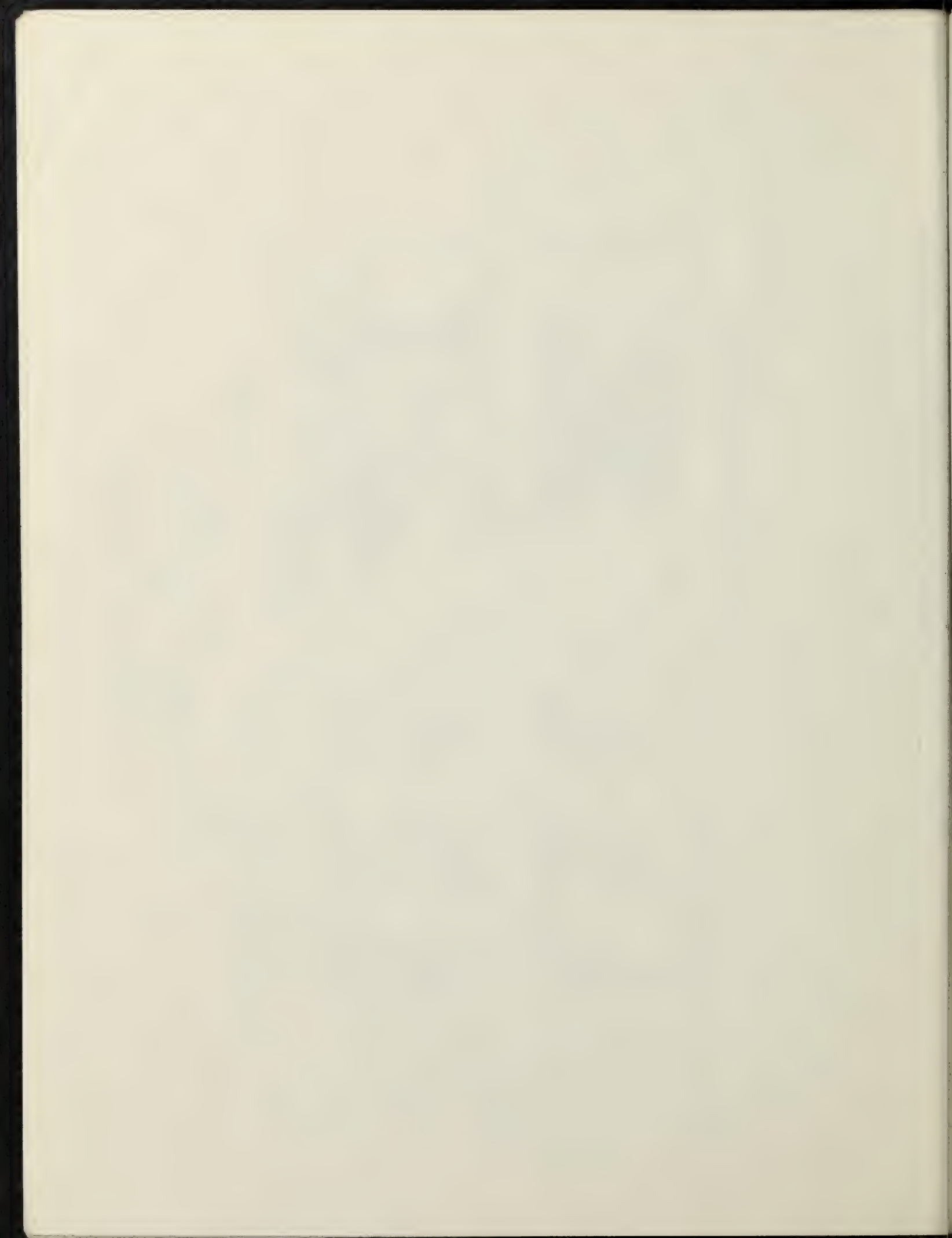
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$ 5,768,035	139,889,062	5,401,105
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	29,874	582,812	17,110
3	TRUCKS - FIVE OR MORE AXLES	1,662,209	13,039,436	315,601
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	270,343	3,439,992	118,388
6	TRUCKS - THREE AXLES	78,689	805,761	29,435
7	TRUCKS - FOUR AXLES	219,071	1,884,828	53,292
8	BUSES	41,909	671,579	20,468
9	TANDEM TRAILER COMBINATIONS	138,679	569,038	14,186
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,614,212	27,438,529	5,426,667
2	ANY OTHER TWO AXLE VEHICLE	58,845	630,770	119,536
3	ANY THREE AXLE VEHICLE	28,308	203,711	38,232
4	ANY FOUR AXLE VEHICLE	14,593	80,505	14,646
5	ANY FIVE AXLE VEHICLE	68,160	299,482	54,670
6	ANY SIX AXLE VEHICLE	829	2,979	553
7	ANY SEVEN AXLE VEHICLE	254	657	146
8	ANY EIGHT AXLE VEHICLE	631	1,546	321
9	ANY VEHICLE WITH NINE OR MORE AXLES	122	180	54
TOTAL	VOLUME DISCOUNTS	91,209	10,994,763	11,624,410
	TOLL REFUNDS AND ADJUSTMENTS	4,168		
TOTAL DEDUCTIONS		95,377		
TOTAL REVENUE		\$ 10,899,386		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

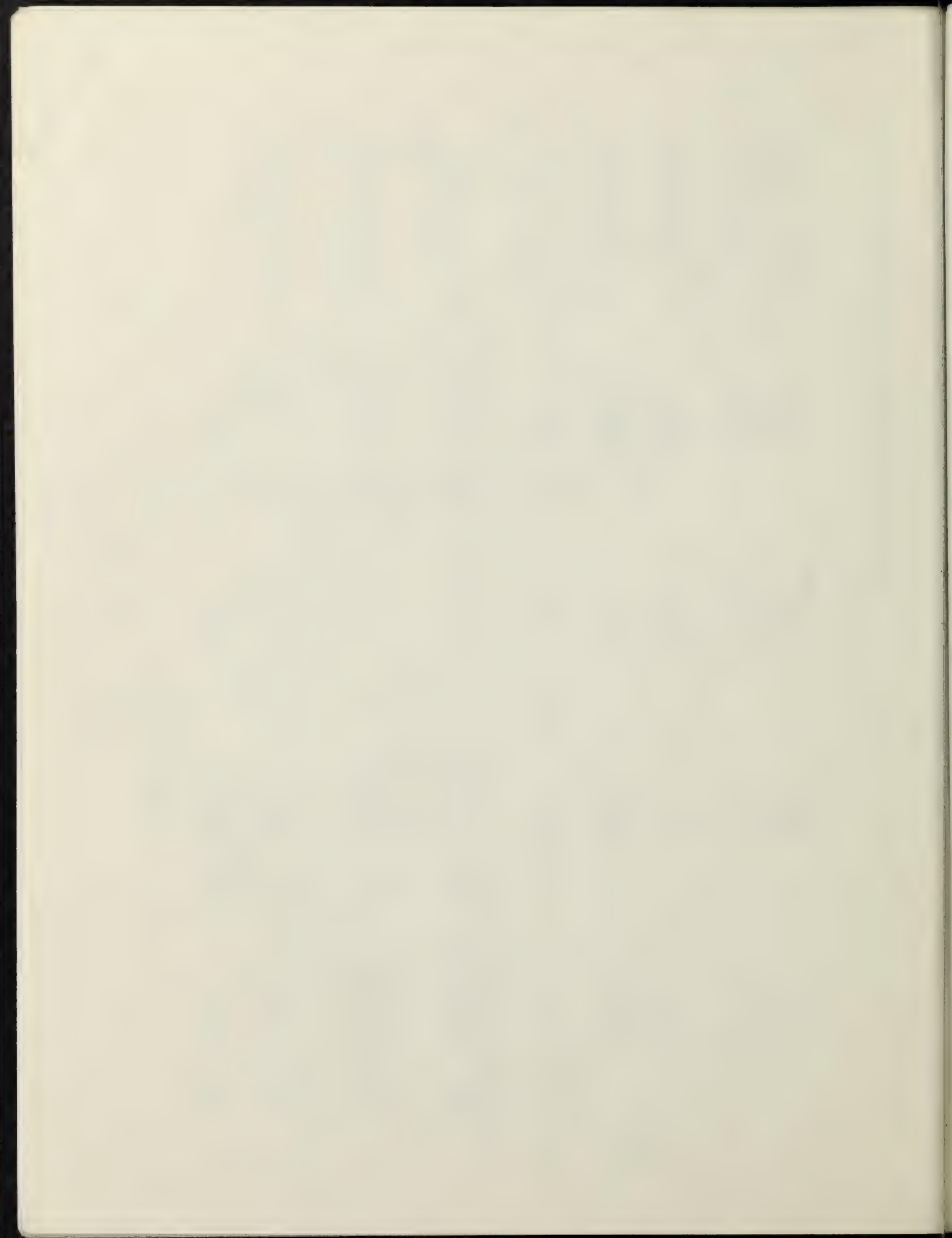
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO APRIL 30, 1994

	MONTH OF		MONTH OF		FOUR MONTHS ENDED		FOUR MONTHS ENDED	
	APRIL 1994		APRIL 1993		APRIL 1994		APRIL 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 8,412,121	76.51	\$ 8,205,487	76.34	\$ 29,242,950	74.91	\$ 29,006,949	75.48
COMMERCIAL VEHICLES	2,582,642	23.49	2,541,771	23.66	9,793,788	25.09	9,422,599	24.52
TOTALS	\$ 10,994,763	100.00	\$ 10,747,258	100.00	\$ 39,036,738	100.00	\$ 38,429,548	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	10,844,882	93.29	10,608,179	93.27	39,190,168	93.04	38,628,487	93.16
COMMERCIAL VEHICLES	779,528	6.71	765,400	6.73	2,928,646	6.96	2,832,481	6.84
TOTALS	11,624,410	100.00	11,373,579	100.00	42,118,814	100.00	41,460,968	100.00
NUMBER OF MILES								
PASSENGER CARS	167,910,403	88.58	163,563,071	88.58	573,138,342	87.61	569,706,526	87.98
COMMERCIAL VEHICLES	21,630,464	11.42	21,079,374	11.42	81,032,429	12.39	77,777,101	12.02
TOTALS	189,540,867	100.00	184,642,445	100.00	654,170,771	100.00	647,483,627	100.00
MILES PER TRANSACTION								
PASSENGER CARS	15.48		15.41		14.62		14.74	
COMMERCIAL VEHICLES	27.74		27.54		27.66		27.45	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7756		.7735		.7461		.7509	
COMMERCIAL VEHICLES	3.3130		3.3208		3.3441		3.3266	
ALL VEHICLES	.9458		.9449		.9268		.9268	
REVENUE PER MILE								
PASSENGER CARS	.0500		.0501		.0510		.0509	
COMMERCIAL VEHICLES	.1193		.1205		.1208		.1211	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$280,404		\$273,516		\$243,691		\$241,724	
COMMERCIAL VEHICLES	86,088		84,725		81,614		78,521	
SUB TOTAL	366,492		358,241		325,305		320,245	
RESTAURANTS/CONCESSIONS	6,620		6,965		5,708		6,021	
SERVICE STATIONS	6,794		6,438		6,087		5,408	
TOTALS	\$379,906		\$371,644		\$337,100		\$331,674	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

INVESTMENTS - APRIL 30, 1994

SECURITY MATURITY DATE PRINCIPAL OR ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT 3.660% 5/05/94 \$ 6,260,787

TOTAL - REVENUE FUND \$ 6,260,787

SINKING FUND

SERIES A BOND INTEREST ACCOUNT
140M US TREASURY BILLS 5/12/94 \$ 139,865
965M US TREASURY BILLS 6/30/94 959,950

TOTAL - SERIES A BOND INTEREST ACCOUNT \$ 1,099,815

RESERVE ACCOUNT
2170M US TREASURY BILLS 5/05/94 \$ 2,169,428
1080M US TREASURY BILLS 8/11/94 1,069,825

TOTAL - RESERVE ACCOUNT \$ 3,239,253

REDEMPTION ACCOUNT
6155M US TREASURY BILLS 5/12/94 \$ 6,148,847

TOTAL - REDEMPTION ACCOUNT \$ 6,148,847

REPAIR AND RECONSTRUCTION FUND

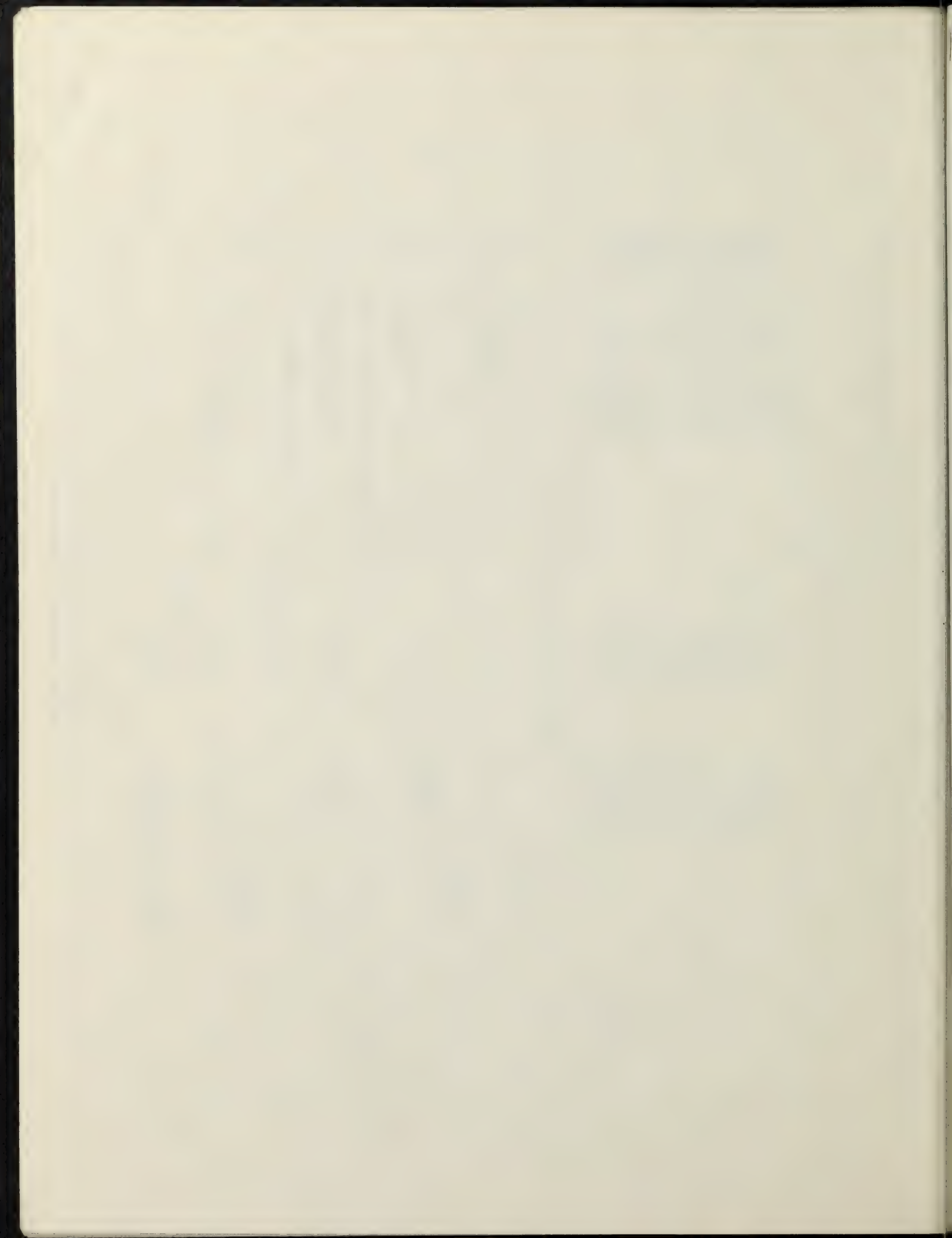
FIDELITY US TREAS. INC. PORTFOLIO
1000M US TREASURY BILLS 5/05/94 \$ 26,843,676
1000M US TREASURY BILLS 5/12/94 999,660
1000M US TREASURY BILLS 5/19/94 999,010
1000M US TREASURY BILLS 5/26/94 998,372
1000M US TREASURY BILLS 6/02/94 997,656
1000M US TREASURY BILLS 6/09/94 996,929
1000M US TREASURY BILLS 6/16/94 996,203
1000M US TREASURY BILLS 6/23/94 995,514
1000M US TREASURY BILLS 6/30/94 994,881
1000M US TREASURY BILLS 7/07/94 994,217
1000M US TREASURY BILLS 7/14/94 993,593
1000M US TREASURY BILLS 7/21/94 992,705
1000M US TREASURY BILLS 7/28/94 991,596
1000M US TREASURY BILLS 990,516

TOTAL - REPAIR AND RECONSTRUCTION FUND \$ 39,784,326

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO \$ 6,258,792

TOTAL - 1986 SERIES A CONSTRUCTION FUND \$ 6,258,792



MASS. TC 60. 1/2 994/5

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE



MONTHLY REPORT

MAY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE

THE
HISTORICAL RECORD OF THE
CITY OF NEW YORK
FROM 1609 TO 1898



PUBLISHED BY THE
CITY OF NEW YORK
1898

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MAY 31, 1994

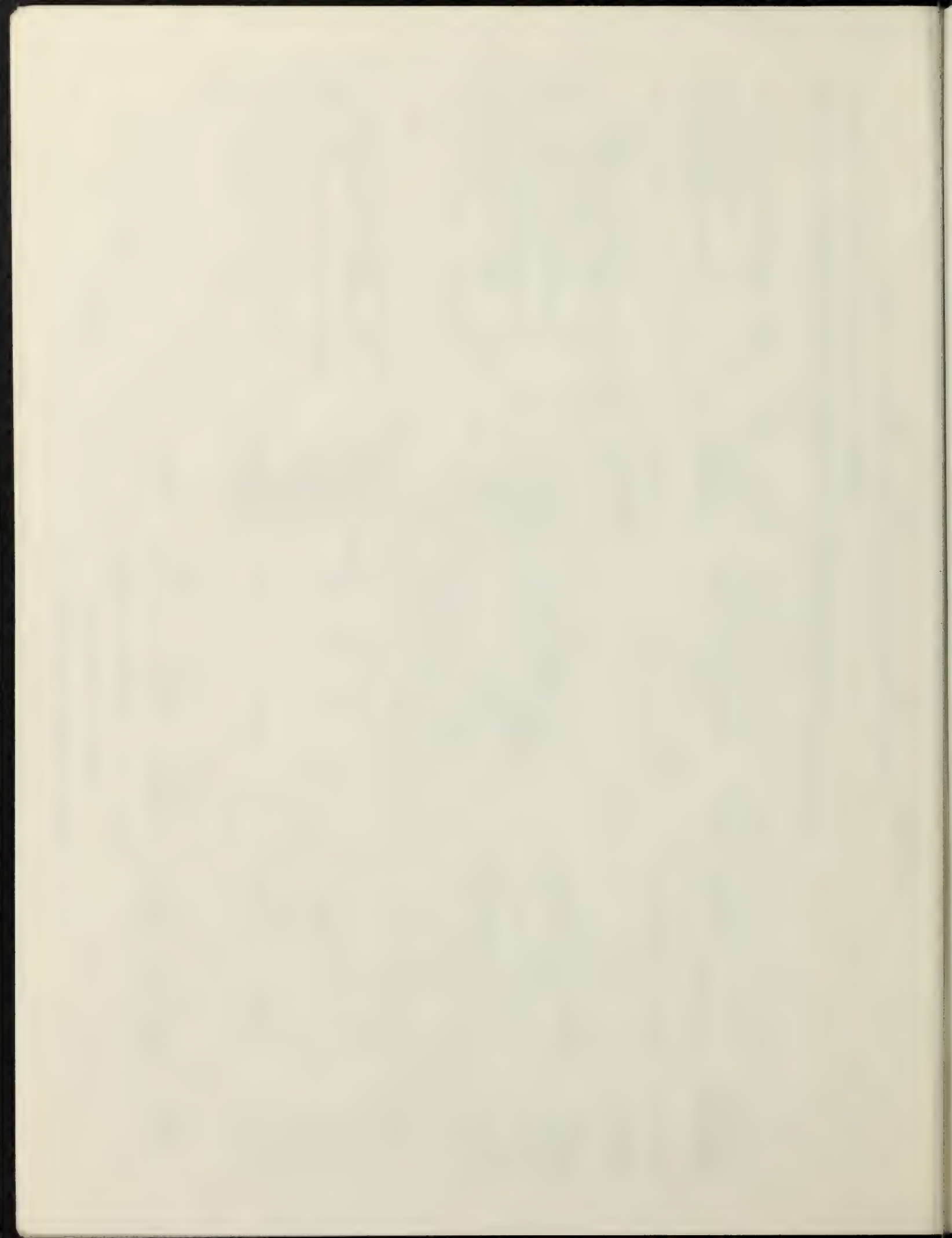
	S I N K I N G F U N D				REPAIR AND 1986 SERIES A		COMBINED
	REVENUE	SERIES A	GENERAL	REDEMPTION	RECONSTR.	CONSTRUCTION	
	FUND	INTEREST	RESERVE	ACCOUNT	FUND*	FUND	TOTAL
ASSETS							
CASH - OPERATING	\$ 510,129	1,763	155	2,619			\$ 514,666
TOLL DEPOSITORY BANKS	10,600,564						10,600,564
INVESTMENTS	9,032,883	987,559	2,244,504		41,408,748	6,398,111	60,071,805
ACCUMULATED INTEREST ON INVESTMENTS	5,175				85,022		90,197
ACCOUNTS RECEIVABLE	3,587,339				9,139		3,596,478
INVENTORIES	1,124,738						1,124,738
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,564,602				10,278		1,574,880
ESCREW FUNDS	157,800				75,384		233,184
DEFERRED COMPENSATION CONTRACT	9,265,479						9,265,479
DUE FROM OTHER FUNDS (NET)	1,593,661						1,593,661
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000					33,727,267	533,327,267
TOTAL ASSETS	\$537,042,370	989,322	2,244,659	2,619	41,588,571	40,125,378	\$621,992,919
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 646,980				70,159		\$ 717,139
ACCUMULATED EXPENSES AND PAYROLL	5,593,274				1,843,253		7,436,527
WITHHOLDING FROM EMPLOYEES	7,299						7,299
DEPOSITS AND DEFERRED INCOME	662,517				100,000		762,517
DEFERRED COMPENSATION	9,289,904						9,289,904
MEDICAL BENEFITS CLAIMS RESERVE	167,478						167,478
DUE TO OTHER FUNDS (NET)					3,703,662	111,824	3,815,486
CONTRACT RETAINAGE					553,231	13,554	566,785
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	29,458,000						29,458,000
SERIES A - 4.15%	11,258,000						11,258,000
TOTAL LIABILITIES	57,068,854				6,270,305	125,378	63,464,537
FUND BALANCES:							
REVENUE BONDS RETIRED (A)	458,884,000						458,884,000
FUND BALANCES	21,089,516	989,322	2,244,659	2,619	35,318,266		59,644,382
TOTAL FUND BALANCES	479,973,516	989,322	2,244,659	2,619	35,318,266	40,000,000	558,528,382
TOTAL LIABILITIES AND FUND BALANCES	\$537,042,370	989,322	2,244,659	2,619	41,588,571	40,125,378	\$621,992,919

Handwritten notes:
S45
OCD ROL
-843 ✓

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING MAY 1994, THE FOLLOWING BONDS WERE RETIRED:
1,879M 1962 SERIES A - 4.15%, AT A COST OF \$ 1,968,994.20
4,954M 1962 SERIES A - 4.75%, AT A COST OF \$ 3,190,345.00



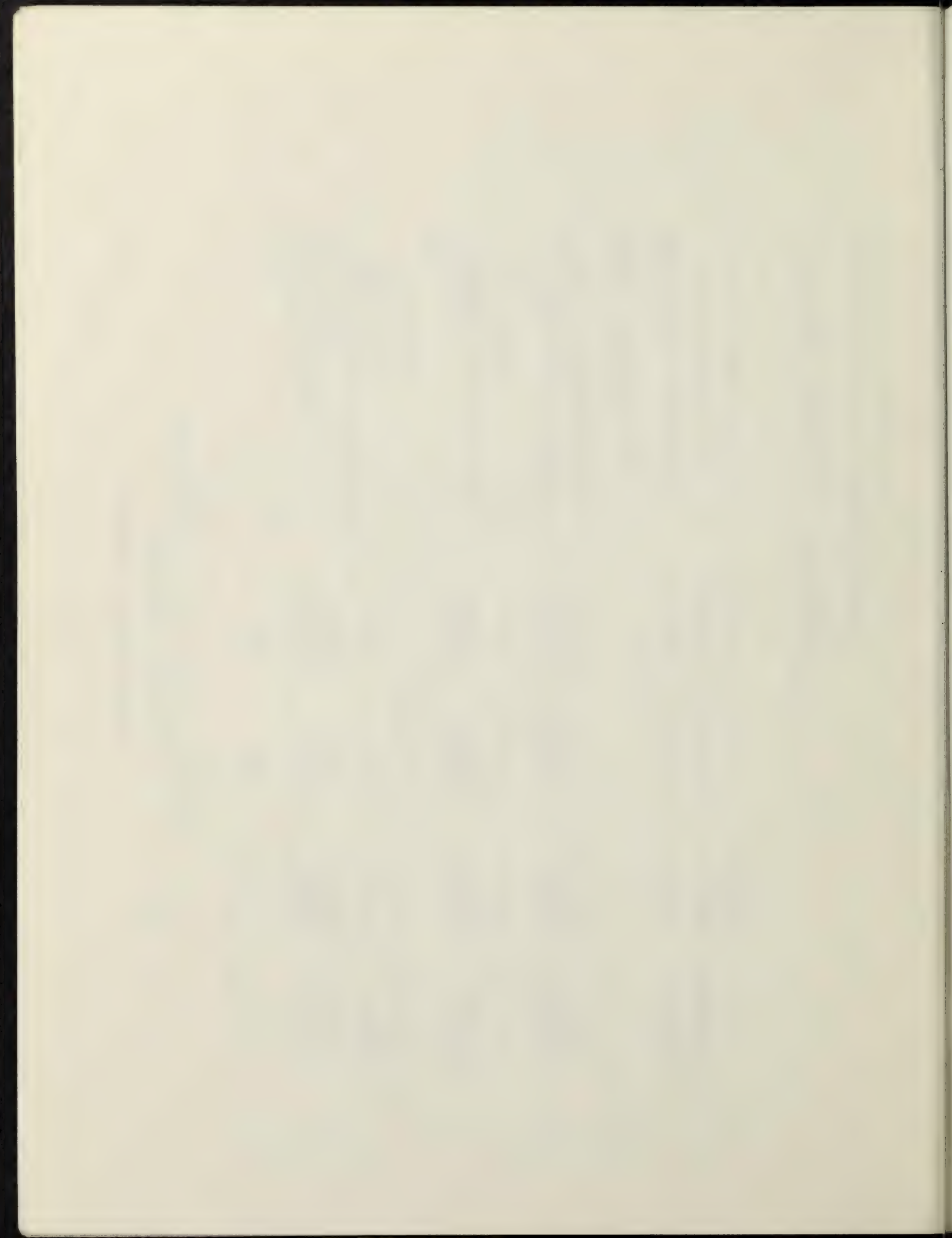
MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

	JANUARY 1, 1994 TO		MAY 31, 1994		FIVE MONTHS ENDING			
	MAY 1994		MAY 1993		MAY 31 1994			
REVENUES								
TOLL REVENUE (NET)	\$11,848,110		\$11,410,463		\$ 50,482,750		\$ 49,456,637	
RESTAURANT/CONCESSION	249,727		253,268		934,699		975,845	
SERVICE STATION REVENUE	239,944		190,400		970,410		839,403	
RENTAL INCOME	389,627		346,614		1,686,324		1,743,440	
INVESTMENT AND MISCELLANEOUS INCOME:								
RESTRICTED	142,339		125,504		613,788		632,779	
REVENUE FUND	95,769		72,202		335,453		369,856	
TOTAL REVENUES	\$12,965,516		\$12,398,451		\$ 55,023,424		\$ 54,017,960	
EXPENSES								
ADMINISTRATIVE	867,425		768,756		4,301,827		4,024,721	
RETIREMENT	237,297		218,675		1,182,788		1,101,644	
OPERATIONS & PUBLIC PROTECTION	3,638,412		3,503,184		22,501,220		19,999,590	
TOTAL EXPENSES	\$ 4,743,134		\$ 4,490,615		\$ 27,985,835		\$ 25,125,955	
NET REVENUES								
BEFORE REQUIRED DISTRIBUTION	\$ 8,222,382		\$ 7,907,836		\$ 27,037,589		\$ 28,892,005	
RESTRICTED REVENUES	142,339		125,504		613,788		632,779	
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 8,080,043		\$ 7,782,332		\$ 26,423,801		\$ 28,259,226	
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)								
BOND INTEREST	\$		\$		\$ 948,486		\$ 2,447,840	
REPAIR AND RECONSTRUCTION FUND	5,681,801		4,492,692		15,525,184		19,028,786	
TOTAL DISTRIBUTION	\$ 5,681,801		\$ 4,492,692		\$ 16,473,670		\$ 21,476,626	
NET CHANGE IN REVENUE FUND (1)	\$ 2,398,241		\$ 3,289,639		\$ 9,950,130		\$ 6,782,599	

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

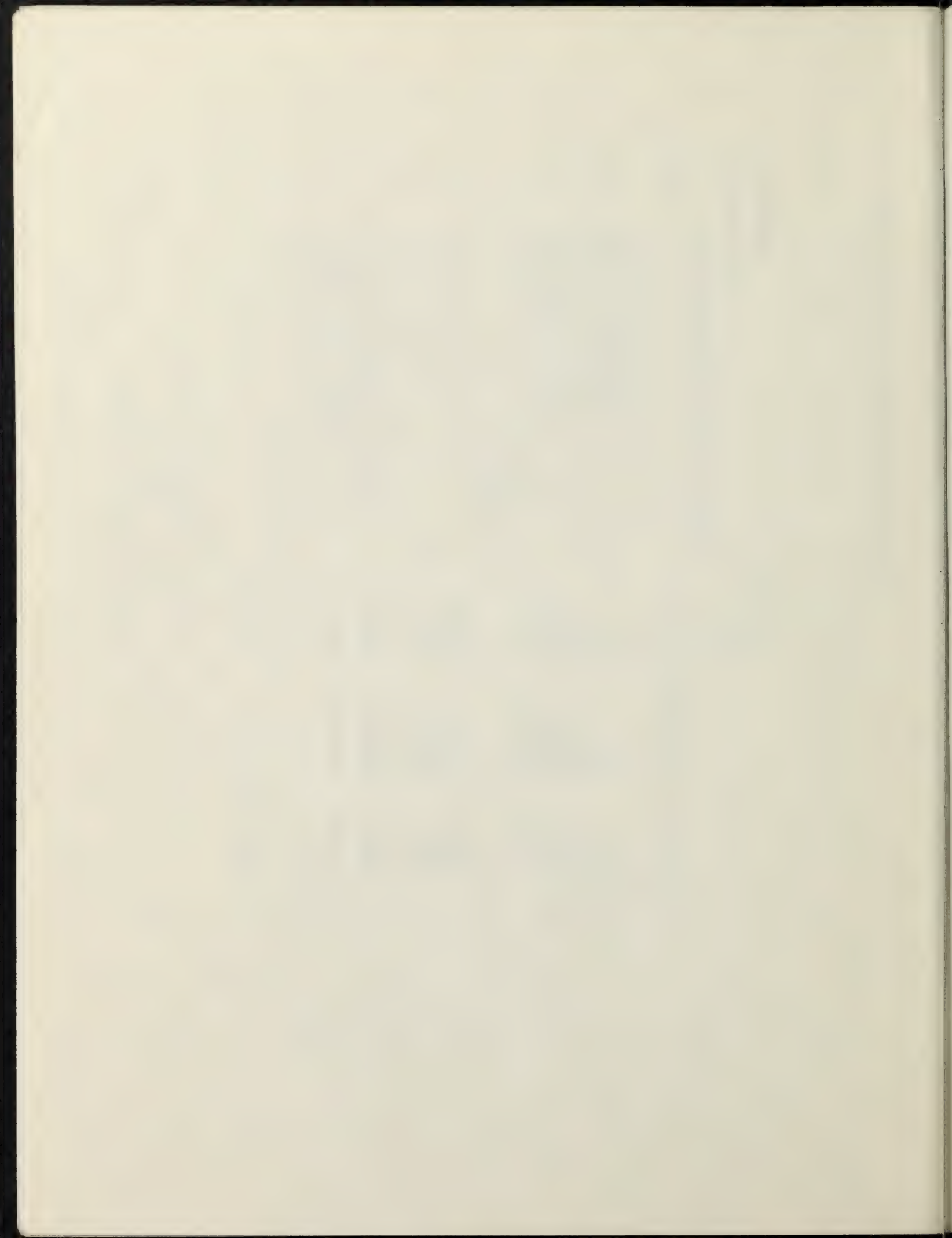


MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE
CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15M				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEES)	\$ 6,423,380	156,878,381	5,809,338
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	57,869	1,142,940	30,835
3	TRUCKS - FIVE OR MORE AXLES	1,746,746	13,709,296	331,724
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	303,977	3,889,131	129,810
6	TRUCKS - THREE AXLES	81,782	836,330	30,922
7	TRUCKS - FOUR AXLES	244,558	2,109,112	59,575
8	BUSES	49,943	802,282	22,944
9	TANDEM TRAILER COMBINATIONS	197,410	812,843	20,566
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,674,165	28,034,052	5,546,961
2	ANY OTHER TWO AXLE VEHICLE	63,145	672,931	128,256
3	ANY THREE AXLE VEHICLE	30,166	218,040	40,640
4	ANY FOUR AXLE VEHICLE	15,698	85,570	15,758
5	ANY FIVE AXLE VEHICLE	70,748	311,929	56,749
6	ANY SIX AXLE VEHICLE	848	2,968	566
7	ANY SEVEN AXLE VEHICLE	215	588	125
8	ANY EIGHT AXLE VEHICLE	572	1,628	290
9	ANY VEHICLE WITH NINE OR MORE AXLES	113	194	50
TOTAL	VOLUME DISCOUNTS	11,961,335	209,508,215	12,225,109
	TOLL REFUNDS AND ADJUSTMENTS	102,634		
		10,592		
TOTAL DEDUCTIONS		113,226		
TOTAL REVENUE		\$ 11,848,109		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



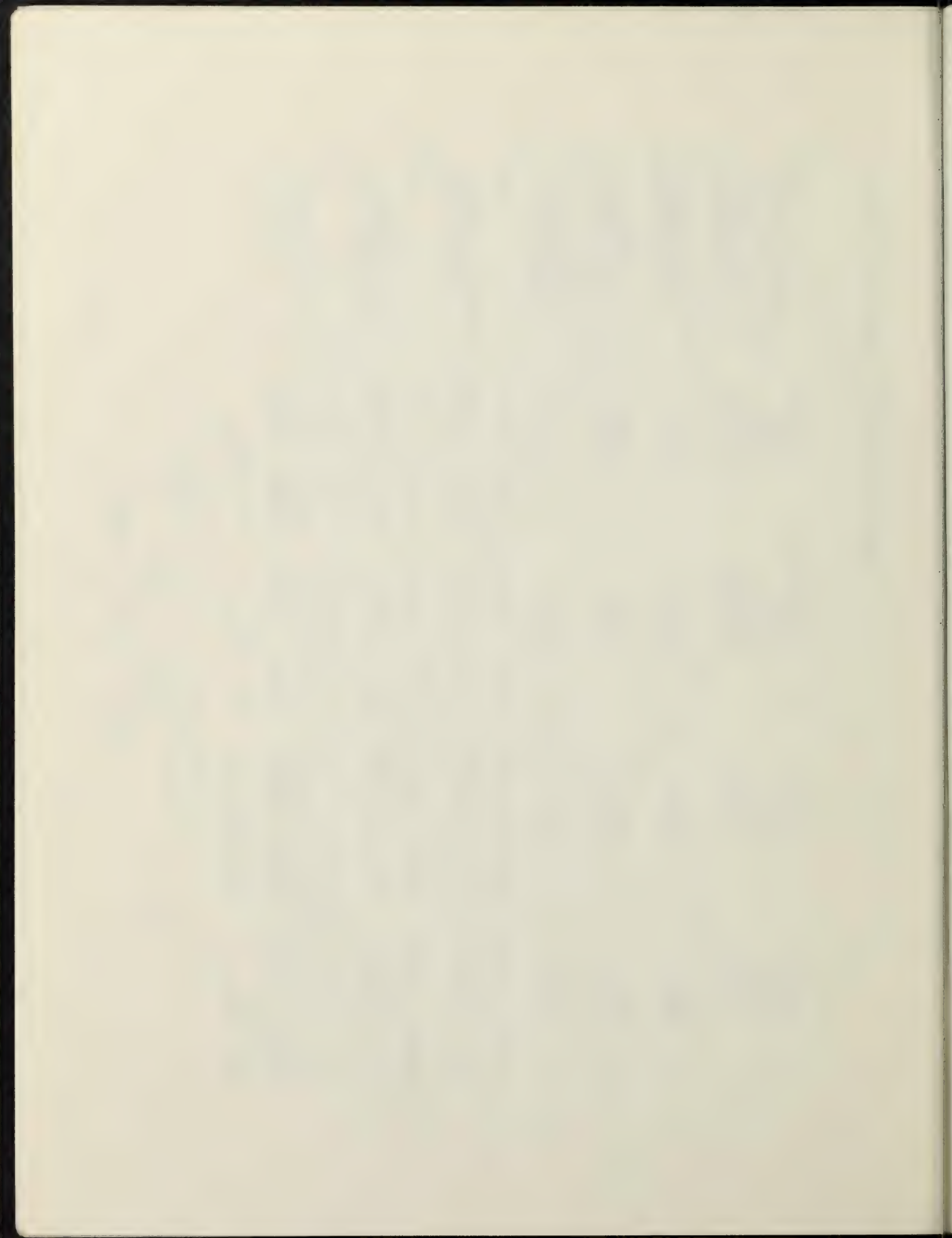
MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO MAY 31, 1994

	MONTH OF		MONTH OF		FIVE MONTHS ENDED		FIVE MONTHS ENDED	
	MAY 1994		MAY 1993		MAY 1994		MAY 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 9,155,414	76.54	\$ 8,914,885	77.45	\$ 38,398,364	75.29	\$ 37,921,834	75.93
COMMERCIAL VEHICLES	2,805,921	23.46	2,594,407	22.55	12,599,709	24.71	12,017,006	24.07
TOTALS	\$ 11,961,335	100.00	\$ 11,509,292	100.00	\$ 50,998,073	100.00	\$ 49,938,840	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,387,134	93.14	11,024,117	93.39	50,577,302	93.06	49,652,604	93.21
COMMERCIAL VEHICLES	837,975	6.86	779,066	6.61	3,766,621	6.94	3,611,547	6.79
TOTALS	12,225,109	100.00	11,803,183	100.00	54,343,923	100.00	53,264,151	100.00
NUMBER OF MILES								
PASSENGER CARS	186,055,373	88.80	181,609,726	89.30	759,193,715	87.90	751,316,252	88.30
COMMERCIAL VEHICLES	23,452,842	11.20	21,751,660	10.70	104,485,271	12.10	99,528,761	11.70
TOTALS	209,508,215	100.00	203,361,386	100.00	863,678,986	100.00	850,845,013	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.33		16.47		15.01		15.13	
COMMERCIAL VEHICLES	27.98		27.92		27.73		27.55	
REVENUE PER TRANSACTION								
PASSENGER CARS	.8040		.8086		.7592		.7637	
COMMERCIAL VEHICLES	3.3484		3.3301		3.3450		3.3273	
ALL VEHICLES	.9784		.9751		.9384		.9375	
REVENUE PER MILE								
PASSENGER CARS	.0492		.0490		.0505		.0504	
COMMERCIAL VEHICLES	.1196		.1192		.1205		.1207	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$295,335		\$287,576		\$254,293		\$251,137	
COMMERCIAL VEHICLES	90,513		83,690		83,441		79,582	
SUB TOTAL	385,848		371,266		337,734		330,719	
RESTAURANTS/CONCESSIONS	8,055		8,169		6,190		6,462	
SERVICE STATIONS	7,740		6,141		6,426		5,558	
TOTALS	\$401,643		\$385,576		\$350,350		\$342,739	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

INVESTMENTS - MAY 31, 1994

SECURITY

MATURITY DATE PRINCIPAL OR ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT 4.125% 6/02/94 \$ 9,032,883

TOTAL - REVENUE FUND \$ 9,032,883

SINKING FUND

SERIES A BOND INTEREST ACCOUNT 990M US TREASURY BILLS 6/30/94 \$ 987,559

TOTAL - SERIES A BOND INTEREST ACCOUNT \$ 987,559

RESERVE ACCOUNT

1180M US TREASURY BILLS 8/04/94 \$ 1,171,588
1080M US TREASURY BILLS 8/11/94 1,072,917

TOTAL - RESERVE ACCOUNT \$ 2,244,505

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

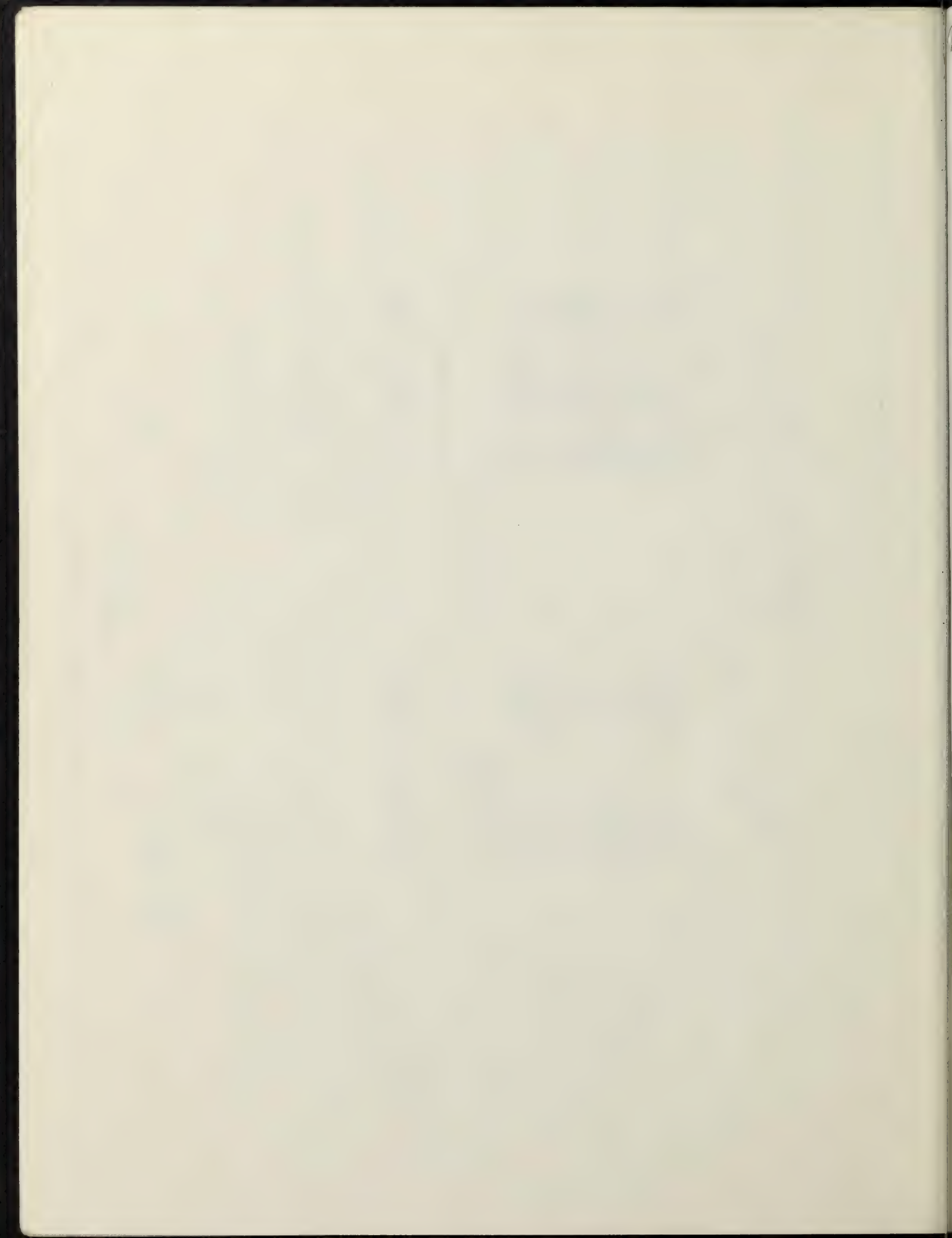
1000M US TREASURY BILLS	6/02/94	\$ 28,470,080
1000M US TREASURY BILLS	6/09/94	999,904
1000M US TREASURY BILLS	6/16/94	999,221
1000M US TREASURY BILLS	6/23/94	998,537
1000M US TREASURY BILLS	6/30/94	997,820
1000M US TREASURY BILLS	7/07/94	997,205
1000M US TREASURY BILLS	7/14/94	996,450
1000M US TREASURY BILLS	7/21/94	995,760
1000M US TREASURY BILLS	7/28/94	994,812
1000M US TREASURY BILLS	8/04/94	993,857
1000M US TREASURY BILLS	8/11/94	992,853
1000M US TREASURY BILLS	8/18/94	991,070
1000M US TREASURY BILLS	8/25/94	990,954
1000M US TREASURY BILLS		990,225

TOTAL - REPAIR AND RECONSTRUCTION FUND \$ 41,408,748

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO \$ 6,398,111

TOTAL - 1986 SERIES A CONSTRUCTION FUND \$ 6,398,111



MASS TC60. 1/2 994/6

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE



MONTHLY REPORT

JUNE, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE

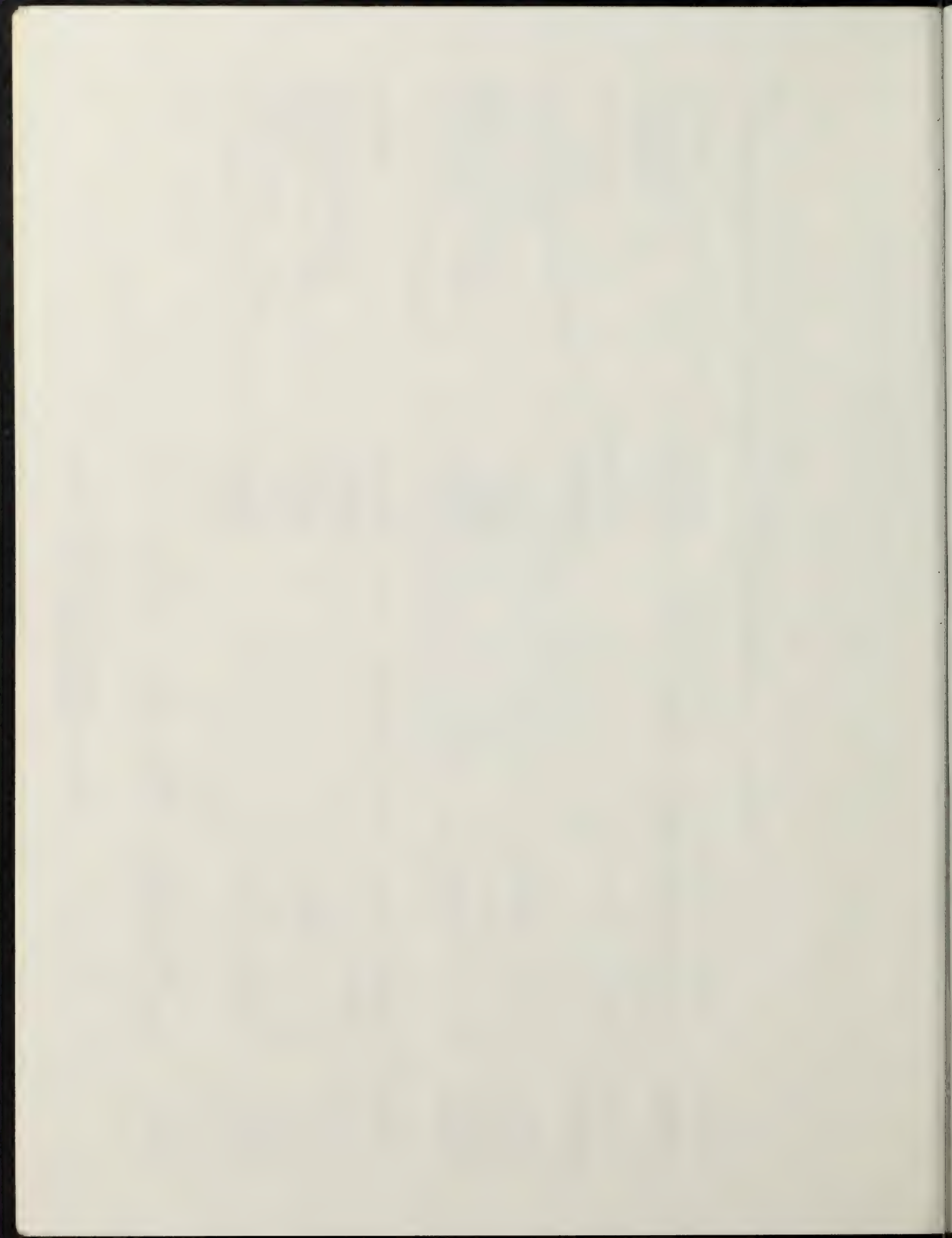


MASS TURNPIKE AUTHORITY
Statement of Condition - Massachusetts Turnpike
Current Period: JUN-94

	Revenue Fund	Series A Interest	General Reserve	Redemption Account	Repair and Reconst. Fund *	1986 Series A Construction Fund	Combined Total
Assets							
Cash - Operating	1,955,048	991,763	155	2,619	335	0	2,949,921
Toll Depository Banks & Funds	10,475,617	0	0	0	0	0	10,475,617
Investments	5,051,165	0	2,251,440	0	49,764,768	6,415,546	63,482,919
Accrued Interest on Investments	579	0	0	0	112,422	0	113,001
Accounts Receivable	3,622,705	0	0	0	9,139	0	3,631,844
Inventories	1,153,524	0	0	0	0	0	1,153,524
Deposits, Prepaid & Deferred Items	1,400,186	0	0	0	23,378	0	1,423,564
Escrow Funds	160,800	0	0	0	75,384	0	236,184
Deferred Compensation Plan	9,424,048	0	0	0	0	0	9,424,048
Due From Other Funds	2,999,506	0	0	0	60,915	0	3,060,421
Cost of Projects to Date	499,600,000	0	0	0	0	33,762,209	533,362,209
Total Assets	535,843,178	991,763	2,251,595	2,619	50,046,340	40,177,755	629,313,251
Liabilities and Fund Balances							
Accounts Payable	2,113,835	0	0	0	110,040	0	2,223,875
Accrued Expenses and Payroll	5,787,826	0	0	0	1,843,253	0	7,631,079
Withholding From Employees	-14,730	0	0	0	0	0	-14,730
Deposits and Deferred Income	512,398	0	0	0	100,000	0	612,398
Deferred Compensation	9,448,473	0	0	0	0	0	9,448,473
Medical Benefits Claim Reserve	124,242	0	0	0	0	0	124,242
Due to Other Funds	275,042	0	0	0	4,892,559	164,201	5,331,801
Contract Retainage	0	0	0	0	259,498	13,554	273,052
Revenue Bonds Outstanding:							
1962 Revenue Series - Due Jan. 1, 2002	29,458,000	0	0	0	0	0	29,458,000
Series A - 4.75%	11,258,000	0	0	0	0	0	11,258,000
Series A - 4.15%							
Total Liabilities	58,963,085	0	0	0	7,205,350	177,755	66,346,190
Fund Balances:							
Revenue Bonds Retired	458,884,000	0	0	0	0	40,000,000	498,884,000
Fund Balances	17,996,094	991,763	2,251,595	2,619	42,840,990	0	64,083,061
Total Fund Balances	476,880,094	991,763	2,251,595	2,619	42,840,990	40,000,000	562,967,061
Total Liabilities and Fund Balances	535,843,178	991,763	2,251,595	2,619	50,046,340	40,177,755	629,313,251

* The repair and reconstruction fund, referred to in the trust agreement as the replacement reserve fund, is mandated for repair, resurfacing and reconstruction projects.

Some areas of this report may vary due to rounding.



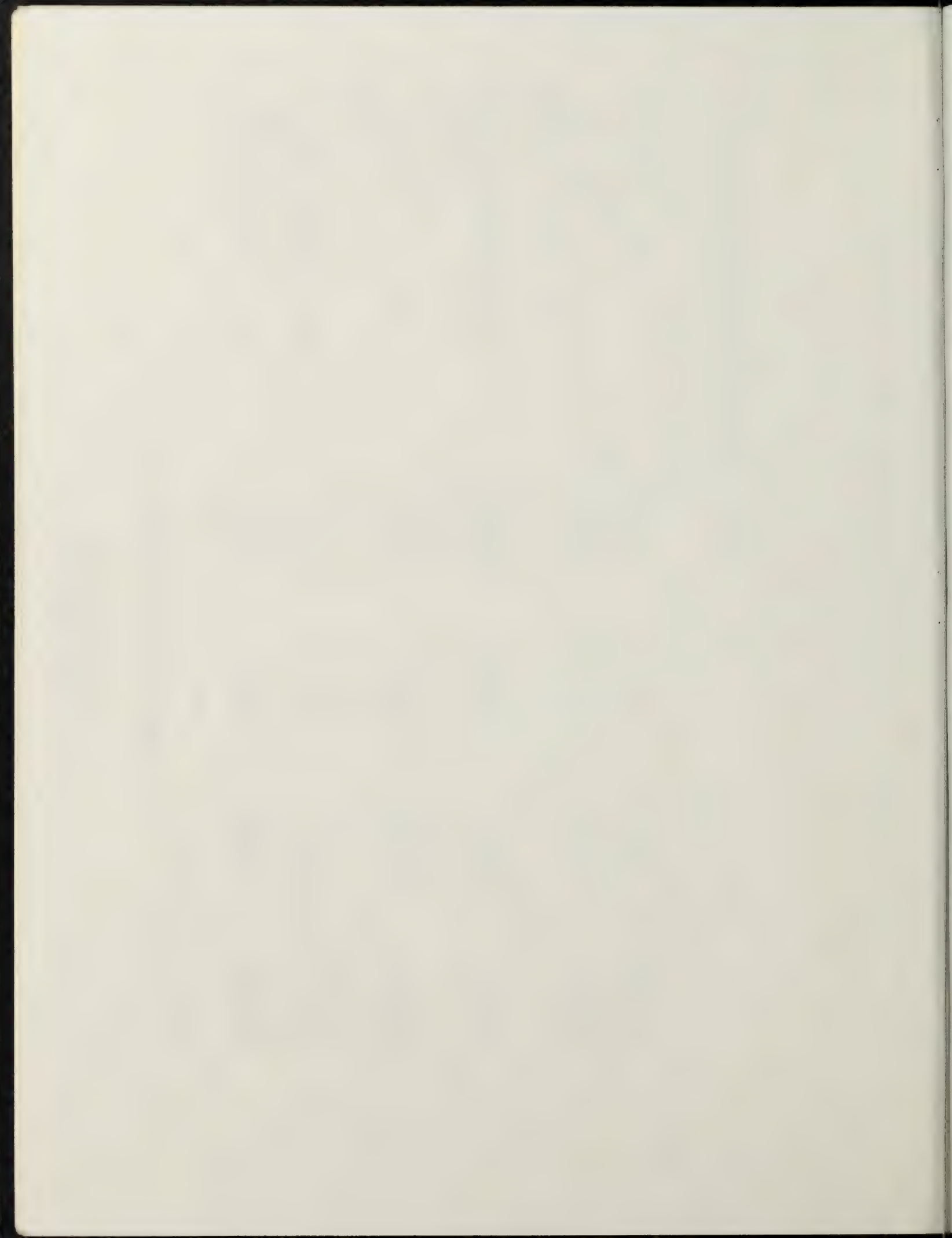
MASS TURNPIKE AUTHORITY
Massachusetts Turnpike
Current Period: JUN-94

Statement of Revenue, Expenses
Required Distribution and Change in Revenue Fund

	JUN-94	JUN-93	Year to Date	
			JUN-94	JUN-93
Revenues				
Toll Revenue (Net)	11,672,253	11,503,818	62,155,004	60,960,455
Restaurant/Concession	245,413	258,141	1,180,111	1,233,986
Service Station Revenue	246,984	242,233	1,217,394	1,081,636
Rental Income	335,234	331,846	2,021,558	2,075,286
Investment and Miscellaneous Income:				
Restricted Funds and Accounts	165,510	120,070	779,298	752,849
Revenue Fund	118,673	93,393	454,126	463,249
Total Revenue	12,784,066	12,549,501	67,807,491	66,567,461
Expenses				
Administrative	1,478,581	1,227,419	5,780,408	5,252,140
Retirement	357,984	216,284	1,540,772	1,317,928
Operations and Public Protection	5,847,499	4,538,332	28,348,719	24,537,922
Total Expenses	7,684,064	5,982,036	35,669,899	31,107,990
Net Revenues				
Before Required Distributions	5,100,003	6,567,465	32,137,592	35,459,471
Restricted Revenues	165,510	120,070	779,298	752,849
Net Funds Available for Distribution	4,934,493	6,447,395	31,358,294	34,706,622
Required Distribution (Transfers to Restricted Funds)				
Bond Interest	0	0	948,487	2,447,841
Repair and Reconstruction Fund	9,215,183	6,745,022	24,740,367	25,773,808
Total Distribution	9,215,183	6,745,022	25,688,853	28,221,649
Net Change in Revenue Fund (1)	-4,280,690	-297,627	5,669,440	6,484,973

Some areas of this report may vary due to rounding.

(1) Restricted Revenue Funds carried forward and available
for required distribution per trust agreement.

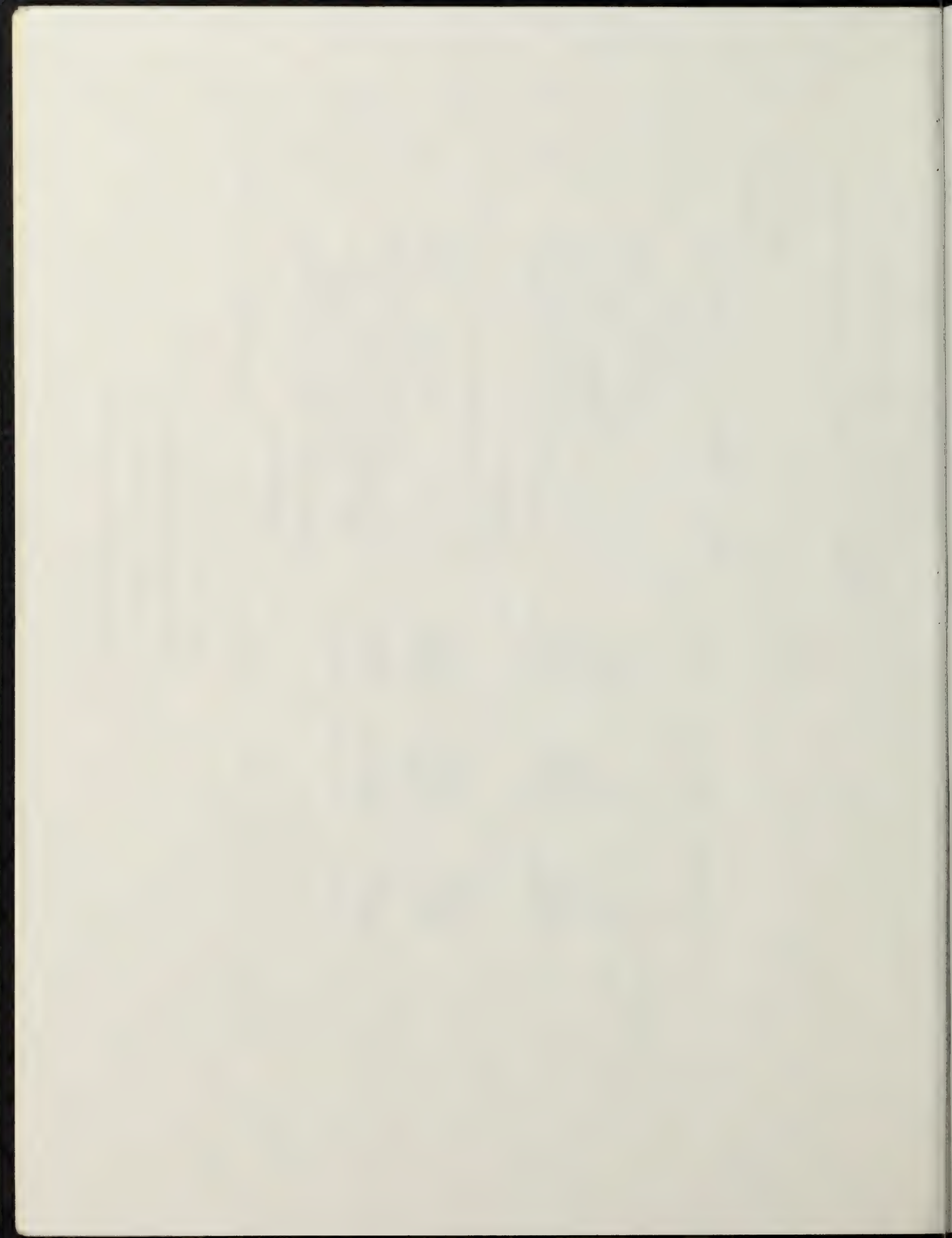


MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE
MONTH OF JUNE, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15M				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSEs)	\$ 6,244,674	152,435,513	5,715,373
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	62,995	1,248,333	32,800
3	TRUCKS - FIVE OR MORE AXLES	1,797,000	14,106,590	342,647
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	319,537	4,082,719	135,365
6	TRUCKS - THREE AXLES	88,855	913,225	33,208
7	TRUCKS - FOUR AXLES	256,679	2,214,351	61,661
8	BUSES	53,365	860,610	23,391
9	TANDEM TRAILER COMBINATIONS	205,749	847,685	21,665
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,666,694	27,851,011	5,516,780
2	ANY OTHER TWO AXLE VEHICLE	65,046	690,797	132,033
3	ANY THREE AXLE VEHICLE	31,978	230,437	42,895
4	ANY FOUR AXLE VEHICLE	16,260	88,621	16,314
5	ANY FIVE AXLE VEHICLE	73,599	325,211	59,040
6	ANY SIX AXLE VEHICLE	877	3,073	589
7	ANY SEVEN AXLE VEHICLE	113	335	65
8	ANY EIGHT AXLE VEHICLE	518	1,447	261
9	ANY VEHICLE WITH NINE OR MORE AXLES	25	45	11
TOTAL	VOLUME DISCOUNTS	11,883,934	205,900,003	12,134,118
	TOLL REFUNDS AND ADJUSTMENTS	204,018		
		7,661		
TOTAL DEDUCTIONS		211,679		
TOTAL REVENUE		\$ 11,672,255		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO JUNE 30, 1994

	MONTH OF		MONTH OF		SIX MONTHS ENDED		SIX MONTHS ENDED	
	JUNE	1994	JUNE	1993	JUNE	1994	JUNE	1993
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 8,974,363	75.52	\$ 8,823,533	76.14	\$ 47,572,727	75.33	\$ 46,745,367	75.97
COMMERCIAL VEHICLES	2,909,571	24.48	2,764,534	23.86	15,509,280	24.67	14,781,540	24.03
TOTALS	\$ 11,883,934	100.00	\$ 11,588,067	100.00	\$ 62,882,007	100.00	\$ 61,526,907	100.00
NUMBER OF TRANSACTIONS								
PASSENGER CARS	11,264,953	92.83	11,041,507	93.02	61,842,255	93.02	60,694,111	93.18
COMMERCIAL VEHICLES	869,165	7.17	827,264	6.98	4,635,786	6.98	4,438,811	6.82
TOTALS	12,134,118	100.00	11,868,771	100.00	66,478,041	100.00	65,132,922	100.00
NUMBER OF MILES								
PASSENGER CARS	181,534,857	88.16	178,741,664	88.52	940,728,572	87.95	930,057,916	88.34
COMMERCIAL VEHICLES	24,365,146	11.84	23,170,340	11.48	128,850,417	12.05	122,699,101	11.66
TOTALS	205,900,003	100.00	201,912,004	100.00	1,069,578,989	100.00	1,052,757,017	100.00
MILES PER TRANSACTION								
PASSENGER CARS	16.11		16.18		15.21		15.32	
COMMERCIAL VEHICLES	28.03		28.00		27.79		27.64	
REVENUE PER TRANSACTION								
PASSENGER CARS	.7966		.7991		.766		.7701	
COMMERCIAL VEHICLES	3.3475		3.3417		3.3455		3.3300	
ALL VEHICLES	.9794		.9763		.9459		.9446	
REVENUE PER MILE								
PASSENGER CARS	.0494		.0493		.0503		.0502	
COMMERCIAL VEHICLES	.1194		.1193		.1203		.1204	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$299,145		\$294,117		\$261,727		\$258,261	
COMMERCIAL VEHICLES	96,985		92,151		85,686		81,665	
SUB TOTAL	396,130		386,268		347,413		339,926	
RESTAURANTS/CONCESSIONS	8,180		8,604		6,520		6,817	
SERVICE STATIONS	8,233		8,074		6,726		5,975	
TOTALS	\$412,543		\$402,946		\$360,659		\$352,718	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE

INVESTMENTS - JUNE 30, 1994

SECURITY

MATURITY
DATE

PRINCIPAL OR
ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT

4.125%

7/07/94

\$ 5,051,165

TOTAL - REVENUE FUND

\$ 5,051,165

SINKING FUND

GENERAL RESERVE FUND

1180M US TREASURY BILLS
1080M US TREASURY BILLS

8/04/94
8/11/94

\$ 1,175,531
1,075,910

TOTAL - RESERVE ACCOUNT

\$ 2,251,441

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS
1000M US TREASURY BILLS

7/07/94
7/14/94
7/21/94
7/28/94
8/04/94
8/11/94
8/18/94
8/25/94
9/01/94
9/08/94
9/15/94
9/22/94
9/29/94

\$ 36,836,026
999,408
998,718
997,925
997,090
996,203
994,843
994,435
993,675
992,870
992,132
991,324
990,396
989,725

TOTAL - REPAIR AND RECONSTRUCTION FUND

\$ 49,764,768

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

TOTAL - 1986 SERIES A CONSTRUCTION FUND

\$ 6,415,546
\$ 6,415,546

